

Welcome to São Paulo!

Dear Participants,

We are very happy to have your presence in the 41st Meeting of the Brazilian Econometric Society. As in previous years, our annual meeting will be an excellent opportunity to interact with members of the Brazilian research community and foreign researchers.

The 41^o Meeting of the Brazilian Econometric Society will have keynote lectures from Professors Penny Goldberg (Yale University) e Rodrigo Soares (Columbia University), a special session in honor of Professor Marcelo de Paiva Abreu, a leading Brazilian economic historian. The meeting will also have twenty-seven contributed sessions and eighteen special and invited sessions, as well as one minicourse Behavioral Finance.

Throughout the years, the Brazilian Econometric Society has had the support from many public and private institutions, both national and foreign. This year, we had financial support from the following institutions: Banco Itaú, Banco Mundial, Bradesco, FGV CLEAR, CAPES, CNPq, FIPE, FGV EPGE, FGV EESP, FAPESP, Fundação Itaú Social, IPEA, Insper, Instituto Unibanco, Instituto Sonho Grande, Opportunity, Swiss Programme for Research on Global Issues for Development, Timberlake e The British Academy. We thank all these institutions for their support. Without their help, the 41st Meeting of the Brazilian Econometric Society would not have been possible. We also thank all of those that helped us organize the Meeting. Special thanks are due to the members of the scientific committee and to the secretary of SBE, Marcia Marcos.

We wish you all a rich and productive meeting.

Vladimir Ponczek
President of SBE

Braz Camargo
Vice-President of SBE

13:30 - 18:30

Check-in and Registration - Room 703

14:30 - 16:00

Session 1A: Macroeconomics 1 - Room 910

Chair: Julia Passabom Araujo (FEA-USP)

Celso José Costa Junior (UEPG and FGV-EPPG)

“Metas de inflação (não) verdadeira e fricções de memória e de aprendizado”

Vicente Machado (BCB), Raquel Nada (BCB) and Fernanda Kawaoka (BCB)

“A Data-rich measure of underlying inflation for Brazil”

Julia Passabom Araujo (FEA-USP) and Mauro Rodrigues Junior (FEA-USP)

“Evidence on search costs under hyperinflation in Brazil: The effect of Plano Real”

Session 1B: Macroeconomics 2 - Room 1104

Chair: Bruno Cordeiro (FEA-USP)

Luis Bettoni (Insper) and Marcelo Santos (Insper)

“Optimal Fiscal Policy in Incomplete Market Business Cycle Economies”

Filipe Stona (UFRGS) and Marcelo Portugal (UFRGS)

“A TANK of Fiscal Policy Uncertaintyin”

Bruno Cordeiro (FEA-USP) and Roseli da Silva (FEA-RP/USP)

“Efeitos Agregados e Distributivos de Regras Fiscais em um Modelo com Agentes Heterogêneos”

Session 1C: Finance 1 - Room 1207

Chair: Elias Cavalcante Filho (FEA-USP)

Marcelo Ermel (FEA-USP), Roy Martelanc (FEA-USP) and Lucas Barros (FEA-USP)

“Cash Holdings and Collateral Value. Evidence from a Quasi Natural Experiment”

Hudson Torrent (UFRGS), João Caldeira (UFRGS), Rangan Gupta (University of Pretoria) and Tahir Suleman (Victoria University of Wellington)

“Forecasting the Term Structure of Interest Rates of the BRICS: Evidence from a Nonparametric Functional Data Analysis”

João Caldeira (UFRGS), Leonardo Riegel Sant’Anna (UFRGS) and Tiago Pascoal Filomena (UFRGS)

“Lasso-based index tracking and statistical arbitrage long-short Strategies”

Elias Cavalcante Filho (FEA-USP)

“Quais os fatores de risco relevantes aos investidores? Evidências no mercado de fundos Brasileiro”

Session 1D: Special Session SBE REAP 1 – Applied Microeconomics - Room 908

Chair: Fábio Miessi (Insper)

Martin Pesendorfer (LSE)

“Cross Country Mergers and Acquisitions: Matching with Transfers”

Daniel Silva (City University of London)

“Identification and Estimation of a Search Model: A Procurement Auction Approach”

16:00 - 16:30 Coffee break - Sports Court

16:30 - 18:00

Session 2A: Microeconomics 1 - Room 910

Chair: Fernanda Estevan (FGV EESP)

Henrique Motté (UFBA) and Rodrigo Oliveira (UFBA)

“The Effect of Peers on Students’ Academic Performance at a Federal Public University in Brazil”

Giuseppe Trevisan Cruz (PIMES/UFPE), Suzanne Duryea (Inter-American Development Bank), Rafael P. Ribas (University of Amsterdam), Breno Sampaio (PIMES/UFPE) and Gustavo Ramos Sampaio (PIMES/UFPE)

“The Economic Effects of Free Elite Education: Evidence from a Flagship University in Brazil”

Fernanda Estevan (FGV EESP), Thomas Gall (University of Southampton) and Louis-Philippe Morin (University of Ottawa)

“On the Road to Social Mobility? Affirmative Action and Major Choice”

Tuesday, **December 10**

Session: 2B: Microeconomics 2 - Room 1104

Chair: Francisco Costa (FGV EPGE)

Guilherme Hirata (IDados)

"Impact of Capoeira on Children's Executive Functions"

Alexandre Lauri Henriksen (ANATEL), Ana Carolina Zoghbi (UnB), Maria Eduarda Tannuri-Pianto (UnB) and Rafael Terra de Menezes (UnB)

"Education outcomes of broadband expansion in Brazilian municipalities"

Francisco Costa (FGV EPGE) and Diana Goldemberg (World Bank)

"Too hot to learn? Evidence from grade progression and school dropouts"

Session 2C: Special Session SBE REAP 2 – Applied Macroeconomics - Room 908

Chair: Fernando Chague (FGV EESP)

Dejanir Silva (University of Illinois, Urbana-Champaign)

"Optimal Fiscal Consolidation under Frictional Financial Markets"

Felipe Schwartzman (Federal Reserve Bank of Richmond)

"The Consumption Origins of Business Cycles: Lessons from Sectoral Dynamics?"

Session 2D: Business - Room 1207

Chair: Leandro Nardi (Insper)

Daisy Assmann Lima (UCB) and Philipp Ehrl (UCB)

"Individualistic Culture and Entrepreneurial Opportunities"

Sandro Cabral (Insper), Leandro Nardi (Insper) and Sergio Lazzarini (Insper)

"When shared value cannot be captured: heterogeneous resources influencing stakeholder value appropriation in the context of Microcredit"

Leandro Nardi (Insper), Todd Zenger (The University of Utah), Sergio Lazzarini (Insper) and Sandro Cabral (Insper)

"Doing well by doing good, uniquely: the market value of unique csr Strategies"

18:30 – 20:30

Session 3A: SBE General Meeting – 1st Call - Room 908

18:30 – 20:30

Session 3B: Opening Session 41st Brazilian Econometric Society and 47th ANPEC Conferences – Salão Nobre

08:30 - 10:00

Session 4A: Econometrics I - Room 602

Chair: Igor Martins (FEA-USP)

Eduardo Marinho (J2L Partners), Gabriel Vasconcelos (University of California, Irvine) and Marcelo Medeiros (PUC-Rio)
"Forecasting Industrial Production in high dimensional environment, and interpreting the variable selection from machine learning Methods" *Job Market Paper*

Werley Cordeiro (UFSC) and André Santos (UFSC)

"Classe de modelos Nelson-Siegel com parâmetros variando no tempo: ajuste e previsão da estrutura a termo da taxa de Juros"

Igor Martins (FEA-USP) and Márcio Laurini (FEA-RP/USP)

"Macroeconomic Forecasting with Dynamic Factor Model: A Sparse Principal Components Approach"

Session 4B: Microeconomics 3 - Room 910

Chair: Danilo Souza (Insper)

Manoel Gehrke (University of California)

"Political Survival and Politicians' Enrichment after Anti-Corruption Audits"

João Ricardo Pereira (Tribunal de Contas da União) and Rafael Terra (UnB)

"Do campaign donations facilitate access to public funds and favorable financing terms? Evidence from Brazil"

Danilo Souza (Insper) and Marcos Nakaguma (FGV EESP)

"Electoral rules and candidates decisions on campaign strategy: negative advertising in Brazil"

Session 4C: Macroeconomics 3 - Room 1104

Chair: Gian Paulo Soave (FEA-USP)

Luís Sávio Barbosa Dantas (BCB) and Marcelo Eduardo Alves da Silva (PIMES/UFPE)

"Interação entre políticas fiscal e monetária: o caso das regras fiscais brasileiras"

Caíque Melo (PIMES/UFPE) and Marcelo Eduardo Alves da Silva (PIMES/UFPE)

"Uncertainty Shocks and Business Cycles in Brazil: A DSGE Approach"

Yuri Silva (UFRR and PIMES/UFPE) and Marcelo Silva (PIMES/UFPE)

"Play Optimal Environmental Policy and Business Cycles: An analysis using an E-DSGE model"

Gian Paulo Soave (FEA-USP), Fábio Gomes (FEA-RP/USP) and Sergio Sakurai (FEA-RP/USP)

"Government Spending Multipliers in GoodTimes and Bad Times: The Case of Emerging Markets"

Session 4D: Microeconomics 4 - Room 908

Chair: Laura Schiavon (UFJF)

Thomaz Gemignani (CECS-UFABC)

"Political Career Building and the Electoral Effect of Incumbency: Evidence from Brazil"

Guilherme Lambais (UnB) and Henrik Sigstad (Harvard University)

"Judicial Subversion: Evidence from Brazil"

Laura Schiavon (UFJF), Thiago de Gouveia Scot de Arruda (University of California, Berkeley) and Ricardo Dahis (Northwestern University)

"Selection at the Top: Admission Exams Predict Judge Performance in Brazil"

Session 4E: Finance 2 - Room 1207

Chair: Lucas Iten Teixeira (BCB)

Felipe Sande Cruz Mattos Filgueiras (FEA-USP), Elias Cavalcante-Filho (FEA-USP), Rodrigo de Losso da Silveira Bueno (FEA-USP) and Jose Roberto Ferreira Savoia (FEA-USP)

"Law Change in a Regulated Sector Impacts Other Regulated Sectors: Evidence from Brazil"

Orlando Vilar (FGV EAESP) and Paulo Renato Soares Terra (FGV EAESP)

"Labor is the superior of capital: evidence from a supply-side shock to labor Markets"

Sergio Leão (BCB), Rafael Schiozer (FGV EAESP), Raquel Oliveira (Fecap e BCB) and Gustavo Araujo (BCB)

"Bank relationship and firms' cost of Hedging"

Lucas Iten Teixeira (BCB), Daniel da Mata (FGV EESP) and Tony Takeda (BCB)

"Housing Lotteries, Consumption and Wealth Effect: Evidence from credit registry Data"

10:30 – 12:00

Session 5A: Session Special World Bank – Financiamento da Educação, Apoio Técnico para Escolas e Desenvolvimento Infantil - Room 1104

Chair: André Loureiro (World Bank)

Marcelo Barbosa (World Bank), Leandro Costa (World Bank), André Loureiro (World Bank)

“Incentive Mechanisms to Increase Quality and Equity in Brazilian Education”

Rafael Dantas(World Bank) , André Loureiro (World Bank), Caio Piza (World Bank), Matteo Ruzzante (World Bank), Astrid Zwager (World Bank)

“Supporting Teacher Autonomy to Improve Education Outcomes in Brazil”

Session 5B: Prize Session FGV EESP – Econometrics - Room 1207

Chair: Fabio Miessi (Insper) and Marcelo Medeiros (PUC-RIO)

Luis Alvarez (IME/USP), Vladimir Ponczek (FGV EESP) and Cristine Pinto (FGV EESP)

“Homophily in preferences or meetings? Identifying and estimating an iterative network formation Model”

Wagner Piazza Gaglianone (BCB) and João Victor Issler (FGV EPGE)

“Microfounded Forecasting”

Session 5C: Prize Session FGV EPGE – Applied Micro - Room 910

Chair: Bladimir Carrilho (PIMES/UFPE) and Fernanda Estevan (FGV EESP)

Priscila Zeraik de Souza (Climate Policy Initiative/PUC-Rio), Juliano Assunção (PUC-Rio), Pedro Fernandes and Sérgio Mikio (BCB)

“Does Credit Boost Agriculture? Impacts on Brazilian Rural Economy and Deforestation

Leonardo Rosa (Stanford University)

“The unintended consequences of public school subsidies on educational Markets” *Job Market Paper*

Session 5D: Special Session IPEA - Room 908

Chair: Francisco Eduardo de Luna e Almeida Santos (IPEA)

Alexandre Samy de Castro (IPEA)

“Indicadores Judiciais do Mercado de Crédito”

Diogo Guillen (Itaú Unibanco)

“Aplicação de Machine Learning para previsão de indicadores Macroeconômicos”

Alan de Genaro (FGV EAESP)

“Machine Learning para previsão intraday de retornos no mercado acionário Brasileiro”

12:00 -13:45 Lunch

13h45 - 15:15

Session 6: Conference ANPEC/SBE - Keynote Lecture Penny Goldberg - Salão Nobre

Chair: Camila Campos (Insper)

Penny Goldberg (Yale University)

“Informality, Development, and the New Economy”

15:15 - 15:45 Coffee Break - Sports Court

15:45 - 17:15

Session 7A: Theory 1 - Room 602

Chair: Bernardo Guimarães (FGV EESP)

Rodrigo B. Andrade (FGV EPGE) and Humberto Moreira (FGV EPGE)

“The effect of exit rights on cost-based procurement Contracts”

Rafael Berriel (FGV EPGE) and Carlos da Costa (FGV EPGE)

“Workers or retirees? Who should bear the risk of economic Growth?”

Bernardo Guimarães (FGV EESP) and Bruno Meyerhof Salama (University of California, Berkeley)

“Permitting prohibitions in a model of statutory Interpretation”

Session 7B: Macroeconomics 4 - Room 1104

Chair: Marcio Nakane (FEA-USP)

Franciane Dal Col (insper) and Diogo Guillén (Insper)

“Home bias in the equities portfolio: the Brazilian Case”

Vitor de Holanda Jo (PUC-Rio), Diogo Guillen (Itau Unibanco) and Marcio Garcia (PUC-Rio)

“Capital Controls in Emerging Market Economies: Stylized Facts, Optimality and Welfare Analysis”

Marcio Nakane (FEA-USP) and Stella Carneiro (FEA-USP)

“The perils of crossing borders: The financial constraints of Brazilian exporters during the 2009 Global Trade Collapse”

Session 7C: Micro 5 - Room 1207

Chair: Bladimir Carrillo (PIMES/UFPE)

Vinicius Rodrigues Pecanha (The University of British Columbia), Dimitri Szerman (PUC-Rio) and Rudi Rocha (FGV EAESP)

“Heat, Health, and Care: A Tale of a Tropical City”

Daniel Da Mata (FGV EESP), Lucas Emanuel (PIMES/UFPE), Vitor Pereira (ENAP) and Breno Sampaio (PIMES/UFPE)

“Water and Birth Outcomes: Lessons from a Policy Intervention in a Climate Vulnerable Area” *Job Market Paper*

Bladimir Carrillo (PIMES/UFPE), Daniel Araujo (PIMES/UFPE) and Breno Sampaio (PIMES/UFPE)

“Long-Run Effects of Iodine Supplementation on Education and Labor Market Outcomes in Tanzania The Fire-Armed Police Effect: Evidence from a Quasi-Natural Experiment in Brazil”

Session 7D: Special Session FIPE/USP – EconomistAs - Room 910

Chair: Maria Dolores Montoya Diaz (FEA-USP)

Fabiana Rocha (FEA-USP), Priscila Tavares Albuquerque (FGV EESP) and Regina Madalozzo (Insper)

“Diferenças de gênero em cursos de graduação em Economia”

Paula Pereda (FEA-USP)

“As mulheres desistem mais? Evidência a partir das submissões de artigos a Congressos Anuais da ANPEC”

Session 7E: Special Session – FGV CLEAR - Room 908

Chair: André Portela Fernandes de Souza (FGV EESP)

Alexandra Valeria Maria Brentani (USP), Daniel Domingues dos Santos (FEA-RP/USP)

and Tiago Neuenfeld Munhoz (UFPEL)

“Early Childhood Development: Better Measurement for Better Policies”

17:45 - 19:15

Session 8A: Mini Course Behavioral Finance - Class 1 - Room 908

Bruno Giovannetti (FGV EESP)

Session 8B: Invited Session – Econometrics - Room 910

Chair: Sérgio Firpo (Insper)

Andre Santos (UCLA)

“The Wild Bootstrap with a Small Number of Large Clusters”

Ivan Fernandez-Val (Boston University) **“Generic Machine Learning Inference on Heterogeneous Treatment Effects in Randomized Experiments”**

Thursday, **December 11**

19:30- 20:30

Session 9: Special Session – Tribute to Marcelo de Paiva Abreu (PUC-Rio) - Room 910

Chair: Eduardo Zilberman (Central Bank of Chile)

Marcelo Paiva de Abreu (PUC-Rio)

“Protecionismo no Brasil: Doença Secular”

Thursday, **December 12**

08:30 – 10:00

Session10A: Theory 2 - Room 602

Chair: Eduardo Faingold (Insper)

Luciano de Castro (IMPA) and Antonio Galvão (University of Arizona)

“Static and Dynamic Quantile Preferences”

Juan Pablo Gama (UFMG) and Aloisio Araujo (FGV EPGE)

“General equilibrium with prospect theory, risk loving preferences, and Regulation”

Eduardo Faingold (Insper) and Yuliy Sannikov (Stanford University)

“Moral Hazard in Stochastic Differential Games: Beyond Markov Equilibrium”

Session 10B: Microeconomics 6 - Room 908

Chair: Clarissa Gandour (Climate Policy Initiative/PUC-Rio)

Jaqueline Oliveira (Rhodes College) and Paula Pereda (FEA-USP)

“The Impact of Climate Change on Internal Migration in Brazil”

Arthur Bragança (PUC-Rio), Juliano Assunção (PUC-Rio) and Rafael Araújo (PUC-Rio)

“The Effect of Roads on Deforestation: a Market-Access Approach”

Clarissa Gandour (Climate Policy Initiative/PUC-Rio) and Juliano Assunção (PUC-Rio)

“The Forest Awakens: Amazon Regeneration as a Spillover of Environmental Monitoring and Enforcement”

Session 10C: Macroeconomics 5 - Room 1104

Chair: Paulo Capeleti (PUC-Rio)

Pedro Tanure Veloso (University of Minnesota) and Victor Borges de Almeida (University of Minnesota)

“Earmarked Loans and Economic Performance in Brazil”

Guilherme Paiva (Insper) and Mauro Ferreira (UFMG)

“O Canal da Tomada de Risco da Política Monetária: Evidências para o Brasil”

Paulo Capeleti (PUC-Rio), Fábio Miessi (PUC-Rio) and Márcio Garcia (PUC-Rio)

“Macropprudential Policies at Work: How do Government-Owned Banks affect Credit Markets?”

Session 10D: Microeconomics 7 - Room 910

Chair: Claudio Lucinda (FEA-USP)

Solange Gonçalves (UNIFESP), Thiago Rodrigues (EPE) and André Chagas (FEA-USP)

“The impact of wind power on the Brazilian labor Market”

André Sant’Anna (UFF) and Lucas Costa (UFRJ)

“Bailing out environmental liabilities: moral hazard and deforestation in the Brazilian Amazon”

Claudio Lucinda (FEA-USP), Cristian Huse and André Cardoso (FEA-USP)

“The Impact of Incentives and Information on the Energy Paradox: Evidence from Micro Data”

Session 10E: Finance 3 - Room 1207

Chair: Alan De Genaro (FGV EAESP)

Sergio Rocha (University of Illinois at Urbana-Champaign), Rafael Matta (SKEMA School of Business) and Paulo Vaz (PIMES/UFPE)

“Product Market Competition and Predatory Stock Price Manipulation”

Ricardo Brito (Insper), Marco Bonomo (Insper), Sergio Lazzarini (Insper) and Claudia Bruschi (insper)

“How a development bank affects Productivity”

Alan De Genaro (FGV EAESP)

“Market Impact: Evidence from the Brazil stock Market”

10:30 – 12:00

Session 11A: Prize Session – Finance - Room 1207

Chair: Rafael Schiozer (FGV EAESP) and Rodrigo De Losso (FEA-USP)

Dejanir Silva (University of Illinois, Urbana-Champaign) and Felipe Iachan (FGV EPGE)

“Risk Externalities in Corporate Investment”

Marcelo Fernandes (FGV EESP), Caio Almeida (Princeton University) and João Paulo Valente (Yale University)

“Tail risk exposures of hedge funds: Evidence from unique Brazilian Data”

Session 11B: Special Session – Fundação Itaú Social - Room 1104

Chair: Naercio Menezes Filho (Insper e FEA-USP) and Claudia Sintoni (Fundação Itaú Social)

Flavio Cunha (Rice University)

“Pesquisa para a Inovação de Políticas Públicas: Exemplos na Primeira Infância”

Session 11C: Special Session – Instituto Sonho Grande - Room 910

Chair: Helena Lima (Instituto Sonho Grande)

Leonardo Rosa (Stanford University)

“Efeitos das Escolas de Referência de Pernambuco: resultados em notas e na decisão de escolas dos Estudantes”

Cristine Campos de Xavier Pinto (FGV EESP)

“Efeitos do Ensino Integral em Pernambuco sobre escolaridade e renda Futura”

Ricardo Paes de Barros (Insper)

“Avaliação de Impacto do Ensino Médio Integral em Tempo Integral em Santa Catarina”

Session 11D: Prize Session SBE – Applied Macro - Room 908

Chair: Dejanir Silva (University of Illinois at Urbana-Champaign) and Marcel Ribeiro (FGV EESP)

Marco Bonomo (Insper), Carlos Carvalho (PUC-Rio e BCB), Kryvtsov (Bank of Canada), Ribon (Bank of Israel) and Rodolfo Rigato (Harvard University)

“Multi-Product Pricing: Theory and Evidence For Large Retailers in Israel”

Tiago Cavalcanti (University of Cambridge and FGV EESP), Joseph Kaboski (University of Notre Dame), Bruno Martins (BCB) and Cezar Santos (FGV EPGE)

“Dispersion in Financing Costs and Development”

Session 11E: Prize Session FGV EPGE – Theory - Room 602

Chair: Humberto Moreira (FGV EPGE) and Eduardo Faingold (Insper)

Daniel Monte (FGV EESP) and Caio Lorecchio (FGV EESP)

“Information Design with Recommender Systems”

Gil Riella (FGV EPPG), Leandro Nascimento (UnB) and Bruno Furtado (Columbia University)

“Rational Choice with Full-comparability Domains”

12:00 – 13:45 Lunch

13:45 – 15:15

Session 12: Special Session SBE – Keynote Lecture – Rodrigo Soares (Columbia University)- Salão Nobre

Chair: Gabriel Ulyssea (University of Oxford)

Rodrigo Soares (Columbia University)

“Pesticide Use in Agriculture and Human Health”

15:15 -15:45 **Coffee Break - Sports Court**

15:45 – 17:15

Session 13A: Special Session – Instituto Unibanco - Room 910

Chair: Ricardo de Abreu Madeira (FEA-USP) and Ricardo Paes de Barros (Insper)

Zachary Pardos (UC Berkeley)

“O uso da Ciência de dados aplicado à Educação”

Session 13B: Finance 4 - Room 602

Chair: Raphael Akira Gondo (Insper)

Pedro Castro (PUC-Rio) and Ruy Ribeiro (PUC-Rio)

“Currency Returns and Interest Rate Slopes”

Hector F Calvo-Pardo (University of Southampton)

“Subjective Return Expectations, Inattention and Stock Market Participation”

Raphael Akira Gondo (Insper) and Paulo Sérgio Oliveira Ribeiro (Insper)

“Ain’t no value high enough: Adjusting the value premium for Intangibles”

Session 13C: Macro 6 - Room 1104

Chair: Ricardo Sabbadini (BCB)

Thiago Curado (FGV EESP)

“Sovereign Risk and Exports Adjustment”

Diego Silveira Pacheco de Oliveira (UFF) and Gabriel Caldas Montes (UFF)

“The effect of sovereign risk perception on the disagreement in expectations about the exchange Rate”

Ricardo Sabbadini (BCB)

“Loss Aversion and Search for Yield in Emerging Markets Sovereign Debt”

Session 13D: Microeconomics 8 - Room 1207

Chair: Emanuel Ornelas (FGV EESP)

Laura Diniz Penteadó de Barros (University of Göttingen) and Manuel Santos Silva (University of Göttingen)

“Between sticky floors and glass ceilings: the effect of trade liberalization on double discrimination in Brazil”

Arthur Viaro (Insper) and Marcos Nakaguma (FGV EESP)

“Trade Shocks and Child Labor: Theory and Evidence from Brazil”

Emanuel Ornelas (FGV EESP), Facundo Albornoz (University of Nottingham) and Irene Brambilla (UNLP)

“The Impact of Tariff Hikes on Firm Exports”

Session 13E: Microeconomics 9 - Room 908

Chair: Livia Gouvea (PUC-Rio)

Carolina Melo (Insper), Daniel Araujo (PIMES/UFPE), Guilherme Bayma (PIMES/UFPE), Milena Mendonça (UFPB) and Luciano Sampaio (UFRN)

“Is full-time schooling able to take students to high quality colleges? Evidence from Brazil”

Fernando Gomes Mattar (FGV EPGE)

“The effect of fertility on informality among skilled and unskilled female workers”

Livia Gouvea (PUC-Rio), Gustavo Gonzaga (PUC-Rio) and Juliano Assunção (PUC-Rio)

“When Firing Costs Increase Backfire: The Effects of Extending Advance Notice in Brazil”

17:45 – 19:15

Session 14A: Invited Session – Health Economics – Room 910

Chair: Rudi Rocha (FGV EAESP)

Pablo Celhay (Pontificia Universidad Católica de Chile)

“When a Strike Strikes Twice: Massive Student Mobilizations and Teenage Pregnancy in Chile”

Leticia Nunes (IEPS)

“The Effects of Pre-Hospital Care on Local Health Outcomes: The Case of UPAs 24h in Rio”

Ana Balsa (Universidad de Montevideo)

“Academic Opportunity and Mental Health Dynamics”

Session 14B: Mini Course Behavioral Finance – Class 2 – Bruno Giovannetti (FGV/EESP) - Room 908

19:30 – 20:30

Session 15: Prize Ceremony/SBE – General Meeting – 2 nd Call - Salão Nobre

08:30 – 10:00

Session 16A: Macroeconomics 7 - Room 1104

Chair: Marcus Vinícius Castro (PUC-Rio)

Thiago Martinez (IPEA and FGV EPGE) and Aloisio Araujo (FGV EPGE)

“Productivity and Welfare”

Leandro De Magalhães (University of Bristol), Raul Santaeulalia-Llopis (UAB) and Enric Martorell (The University of Edinburgh)

“Progressivity and Development”

William Suzuki (FEA-RP/USP), Márcio Laurini (FEA-RP/USP) and Luciano Nakabashi (FEA-RP/USP)

“Political Institutions and Economic Development: A Local Spatial Analysis for Brazil”

Marcus Vinícius Castro (PUC-Rio), Carlos Carvalho (PUC-Rio) and Ruy Ribeiro (PUC-Rio)

“Elasticity of Intertemporal Substitution with Unfiltered Consumption”

Session 16B: Theory 3 - Room 1207

Chair: Rodrigo Jardim (UFMG)

Rafael Amaral Ornelas (World Bank) and Afonso Arinos de Mello Franco Neto (FGV EPGE)

“Comparative Advantage, Heterogeneous Firms and Variable Mark-ups”

Daniilo Santa Cruz Coelho (Insper) and Salvador Barberà (MOVE,UAB and Barcelona GSE)

“On the selection of compromise Arbitrators”

Lorena Hakak (FEA-USP)

“How can preferences for same-trait marriage increase investment in Education?” *Job Market Paper*

Rodrigo Jardim (UFMG)

“Centralized Real Digital Currency and Stationary Markov Equilibrium”

Session 16C: Econometrics 2 - Room 908

Chair: Marina Rossi (UnB)

Pedro Chaim (FEA-RP/USP) and Marcio Laurini (FEA-RP/USP)

“Estimating long memory stochastic volatility models using integrated nested Laplace Approximations”

Víctor Heniques de Oliveira (UFRGS) and Eduardo de Oliveira Horta (UFRGS)

“Previsão de Volatilidade a tempo discreto: uma abordagem via Regressão Quantílica” *Job Market Paper*

Marina Rossi (UnB), Pedro Albuquerque (UnB) and Daniel Cajueiro (UnB)

“High Dimensional Models for Forecasting Power Electricity Consumption” *Job Market Paper*

Session 16D: Micro 10 - Room 910

Chair: Maína Celidonio (CEBRI)

Stefanie Sunao (Insper), Rodrigo Moita (Insper) and Carolina de Melo (Insper)

“Tax Pass-through in the Gas Market: the Case of Brazil”

Yuri Oliveira (PIMES/UFPE), Raul Silveira Neto (PIMES/UFPE) and Luis Carazza (PIMES/UFPE)

“Uber and Traffic Fatalities: Evidence from Brazilian Cities”

Maína Celidonio (CEBRI), Gabriel Ulyssea (University of Oxford) and Juliano Assunção (PUC-Rio)

“Urban Mobility, Inequality and Welfare in Developing Countries: Evidence from 2016 Olympics in Rio de Janeiro” *Job Market Paper*

10:30 – 12:00

Session 17A: Special Session – Swiss Programme for Research on Global Issues for Development - Room 908

Chair: João Paulo Pessoa (FGV EESP)

Emanuel Ornelas (FGV EESP)

“Trade Policy in Brazil: an Overview”

João Paulo Pessoa (FGV EESP)

“Trade Policy in Brazil: Labor Market Effects”

Session 17B: Micro 11 - Room 910

Chair: Robson Tigre (PIMES/UFPE)

Henry Stemmler (Georg-August-Universität Göttingen)

“Does Automation Lead to De-Industrialization in Emerging Economies? - Evidence from Brazil”

Leonardo Monastério (ENAP), Eduardo Cenci (University of Wisconsin-Madison) and Daniel Lopes (UCB)

“Internal migration and the spread of long-term impacts of historical immigration in Brazil”

Robson Tigre (PIMES/UFPE), Diogo Britto (Catholic University of Milan) and Breno Sampaio (PIMES/UFPE)

“Litigation and Liquidity Constraints: New Evidence from Matched Labor and Court Data”

Session 17C: Macroeconomics 8 - Room 1104

Chair: Braz Camargo (FGV EESP)

Bruno Martins (BCB), Marco Bonomo (Insper) and Cecília Machado (FGV EPGE)

“Labor Market Effects of a Credit Crunch”

Graziella Magalhães Candido de Castro (UFV) and David Daniel Turchick Rubin (FEA-USP)

“Private versus public education in a two-stage human capital Model”

Braz Camargo (FGV EESP), Tiago Cavalcanti (University of Cambridge and FGV EESP) and Thiago Tachibana (FGV EESP)

“Public Sector Pay Policy and Private Sector Wages”

12:00 – 13:45 Lunch

Prêmio SBE 2019

Comissão Julgadora

Macroeconomia Aplicada

Dejanir Silva	University of Illinois at Urbana-Champaign
Marcel Ribeiro	São Paulo School of Economics, FGV

Microeconomia Aplicada

Bladimir Carrilho	PIMES/UFPE
Fernanda Estevan	São Paulo School of Economics, FGV

Teoria Econômica

Humberto Moreira	FGV EPGE
Eduardo Faingold	Insper

Finanças

Rafael Schiozer	FGV EAESP
Rodrigo De Losso	FEA-USP

Econometria

Fabio Miessi	Insper
Marcelo Medeiros	PUC-RIO

Comitê de Seleção de Trabalhos

Coordenação

Vladimir Pinheiro Ponczek Presidente	FGV EESP
Braz Ministério de Camargo Vice-Presidente	FGV EESP

Macroeconomia Aplicada

Luiz Brotherhood	Universitat de Barcelona
Tomás Rodríguez Martínez	Universidad Carlos III de Madrid
Yvan Becard	PUC-Rio
Ana Abras	UFABC
Bruno Rocha	UFABC
Mauro Rodrigues Junior	FEA-USP

Microeconomia Aplicada

Ursula Mattioli-Mello	Universidad Carlos III de Madrid
Viviane Sanfelice	University of Rochester
Rogério Santarrosa	University of British Columbia
Daniel Haanwinckel	University of California, Berkeley
Daniel V. Chaves	Universidade de Western Ontario
Fernando Saltiel	University of Maryland
Ricardo Politi	CECS-UFABC
Paulo Henrique Vaz	PIMES/UFPE

Econometria

Rodrigo De-Losso	FEA-USP
Gustavo Fruet Dias	Aarhus University
Marcelo Fernandes	FGV EESP

Finanças

Bernardo Ricca	Inspere
Paulo Martins Manoel	University of California, Berkeley
Cristina Scherrer	Aarhus University
Alan De Genaro	FGV EAESP

Teoria Econômica

José Heleno Faro	Inspere
Rafael R. Guthmann	PUC-Rio
Timo Hiller	PUC-Rio

Business

Sergio Lazzarini	Inspere
Joana Story	FGV EAESP
Cristiano Machado Costa	UNISINOS

Conselho Diretor Biênio 2018-2019

Vladimir Pinheiro Ponczek Presidente	FGV EESP
Braz Ministério de Camargo Vice-Presidente	FGV EESP
Roberto Meurer Presidente ANPEC	UFSC
Eduardo Zilberman	PUC-Rio
Renata Del Tedesco Narita	FEA-USP
Francisco Junqueira Moreira da Costa	FGV EPGE
Marco Antonio Cesar Bonomo	Insper

Conselho Fiscal Biênio 2018-2019

Ricardo Politi	UFABC
Flávia Chein	UFJF
Breno Sampaio	PIMES/UFPE
José Guilherme de Lara Resende	UnB

Brazilian Review of Econometrics

Editor

Daniel Monte	FGV EESP
--------------	----------

Editores Associados

Braz Ministerio de Camargo	FGV EESP
Marcelo Fernandes	FGV EESP
Eduardo Zilberman	PUC-Rio
Rodrigo Menon Simões Moita	Insper



Sociedade Brasileira de Econometria

Praia de Botafogo, 190 - 10º andar - Rio de Janeiro - RJ - 22250-900 - Brasil
Tel: (021) 2551-4658 - Fax: (021) 2552-4898 - sbe@fgv.br - www.sbe.org.br