

Meeting of the Brazilian Econometric Society

44th
EBE

December 6-9, 2022

FORTALEZA / CE . GRAN MAREIRO HOTEL



Scientific Program

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Biennium Board of Directors 2022-2023

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Renata Narita (FEA-USP) and Rodrigo Soares (Insper and Columbia University)

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Economic Theory

Lucas Jóver Maestri (FGV EPGE) and Braz Ministério Camargo (FGV EESP)

Macroeconomics

Luís Araújo (FGV EESP and Michigan State University) and Marcelo Arbex (University of Windsor)

44th Meeting of the Brazilian Econometric Society

Welcome to the 44th Meeting of the Brazilian Econometric Society. This document brings detailed information about the scientific program and room for each session.

Keynote Lectures

Renee Bowen (UC San Diego) **virtual participation**

David Card (University of California Berkley) **virtual participation**

Michael Weber (University of Chicago – Booth School of Business)

Invited Speakers

Baris Kaymak - Federal Reserve Bank of Cleveland and Université de Montréal

Edson Severnini (Carnegie Mellon University)

Joana Monteiro (FGV EBAPE)

Lesley Turner (Vanderbilt University)

Marcelo Arbex (University of Windsor)

Marco Bonomo (Insper)

Markus Poschke - McGill University

Naercio Menezes (Insper and FEA-USP)

Olivier Marie (Erasmus University Rotterdam)

Orazio Attanasio (Yale University) **virtual participation**

Rodrigo Soares (Insper and Columbia University)

Ruy Ribeiro (Insper)

Tiago Cavalcanti (University of Cambridge and FGV EESP)

Minicourse

Recent Did Advances

Pedro Sant'Anna (Microsoft and Vanderbilt University)

Prize Sessions

In Applied Micro, Econometrics, Finance, Economic Theory, and Macroeconomics.

Special Sessions

Held by our sponsors BID-IMDS, Instituto Ânima, FGV EESP, FGV EPGE, Itaú, Itaú Social, UNU-WIDER, IET – Itaú Educação e Trabalho, Insper, Instituto Unibanco, FGV Clear

Tuesday, December 6

14:00 – 15:30

Applied Microeconomics Insper Session – Session 1 – Room José de Alencar 4

(Watch on youtube: <https://youtu.be/ipArUgkTSgQ>)

Chair: Naercio Aquino Menezes Filho (Insper and FEA USP)

Orazio Attanasio (Yale University) virtual participation

“Parental Beliefs and Child Development”

15:35 – 17:05

Applied Macroeconomics Insper Session – Session 2 – Room José de Alencar 4

(Watch on youtube: <https://youtu.be/ipArUgkTSgQ>)

Chair: Marco Bonomo (Insper)

Moderator: Naercio Aquino Menezes Filho (Insper and FEA USP)

Tiago Cavalcanti (University of Cambridge and FGV EESP)

“Consumer Loans, Heterogeneous Interest Rates and Inequality”

Ruy Ribeiro (Insper)

“From Poor to Rich: Assessing the Wealth Redistribution through Trading in the Stock and Derivatives Market”

17:05 – 17:20 – Coffee Break

17:20 – 19:00

Mini Course ‘Recent Did Advances’ (part I) - Session 3 - Room José de Alencar 4

(Watch on youtube: <https://youtu.be/ipArUgkTSgQ>)

Taught by **Pedro Sant’Anna (Microsoft and Vanderbilt University)**

19:00 – 20:00

Opening Session Brazilian Econometric Society and ANPEC Conferences – Session 4 - Room 3

Wednesday, December 7

08:30 - 10:15

Econometrics – Session 5A – Room 1

Chair: Gustavo Araújo (BCB)

Rafael Alcantara (Insper) and Hedibert Lopes (Insper)

“Bayesian Additive Regression Trees For Regression Discontinuity Designs”

Gustavo Araujo (BCB) and Wagner Gaglianone (BCB)

“Machine Learning Methods for Inflation Forecasting in Brazil: New Contenders Versus Classical Models”

Pedro Picchetti (Insper) and Cristine Campos de Xavier Pinto (Insper)

“Marginal Treatment Effects in Difference-in-Differences”

Luis Alvarez (IME-USP), Bruno Ferman (FGV EESP) and Raoni Oliveira (FGV EESP)

“Randomization Inference Tests for Shift-Share Designs”

Economic Theory – Session 5B – Room 5

Chair: Thierry Verdier (PSE and PUC-Rio)

Salvador Barbera (Universitat Autònoma de Barcelona) and **Danilo Santa Cruz Coelho (IPEA)**

“Compromise Rules to Select Groups of Fixed Size”

Matheus Costa (FGV EPPG), Gil Riella (FGV EPPG) and Matheus Silva (UnB)

“Updating With a Subjective State Space”

Alberto Bisin (New York University), Jared Rubin (Chapman University), Avner Seror (Aix-Marseille School of Economics), and **Thierry Verdier (PSE and PUC-Rio)**

“Culture, Institutions & the Long Divergence”

Jefferson Bertolai (FEARP/USP), Fernando Barros Jr. (FEARP/USP) and Matheus Carrijo (FEARP/USP)

“Cryptocurrency is Accounting Coordination”

Labor Market – Session 5C – Room 2

Chair: Pedro Ferreira (FGV EPGE)

Tiago Cavalcanti (University of Cambridge and FGV EESP), Leticia Fernandes (FGV EPGE), Laisa Rachter (Inter-American Development Bank), and Cezar Santos (Inter-American Development Bank)

“Women and Men at Work: Fertility, Occupational Choice and Development”

Pedro Ferreira (FGV EPGE), Rafael Parente (IMF) and Bruno Delalibera (Universitat de Barcelona)

“Social Security Reform, Retirement and Occupational Behavior”

Solange Gonçalves (FEA-USP), Renata Narita (FEA-USP) and Naercio Menezes-Filho (Insper and FEA-USP)

“Household Job Search and Labor Supply of Secondary Earners”

Rafael Vasconcelos (UFPE/PIMES)

“Effects of Patent Infringements on Innovation and Labor Market Outcomes: Evidence from Brazil”

Child and Education – Session 5D – Room José de Alencar 4

Chair: Priscilla Tavares (FGV EESP)

Isabela Innocente Gomes (FGV EESP), Cristine Pinto (Insper) and Fernanda Estevan (FGV EESP)

“Do School Starting Age Generate Externalities on Siblings? Evidence using Regression Discontinuity Design”

Yuri Barreto (UFPE/PIMES) and Rodrigo Oliveira (World Institute for Development Economics Research)

“Not a Sweet Life: The Long-Run Impacts of Agro-Terrorism in Brazil”

Thais Barcellos (Centro Lemann) and **Hirata (IDados)**

“Welcome! Impact of Immigration on Students’ Outcomes”

Raquel Tebaldi (UNU-MERIT/University of Maastricht) and **Alysson Portella (Insper)**

“Political Competition and the Provision of Early Childhood Education and Care: Evidence from Brazil”

Finance – Session 5E – Room 3

Chair: Fernando Chague (FGV EESP)

Fernando Chague (FGV EESP), Bruno Giovannetti (FGV EESP) and Guilherme Paiva (Insper)

“Out of Sight, Out of Mind: Local Stores and Retail Day-Trading”

Hakan Jankensgard (Lund University), Nicoletta Marinelli (University of Macerata), and **Rafael Schiozer (FGV EAESP)**

“Time to Get Mature: Exploring How Firms Choose Hedging Maturity”

Alex Ferreira (FEA-USP), Yujing Gong (Systemic Risk Centre, London School of Economics), and Arie Gozluklu (University of Warwick)

“Risk-Corrected Probabilities of a Binary Event”

Werley Cordeiro (UFSC), João Caldeira (UFSC) and André Santos (University of Edinburgh Business School)

“Direction-of-Change Yield Curves Forecasts with DNS Model and Time-Varying Volatility”

10:15 – 10:30 – Coffee Break

10:30 – 12:15

Keynote Speaker: Renee Bowen (UC San Diego) – Session 6 – Room Jose de Alencar 4

Chair: Laura Karpuska (Insper)

Watch on youtube: <https://youtu.be/vQ4tDiAu1ys>

“Learning from Shared News: When abundant information leads to Belief Polarization”

12:15 – 13:45 – Lunch

13:45 – 15:30

Keynote Speaker: David Card (University of California Berkley) – Session 7 – Room Jose de Alencar 4

Chair: Edson Severini (Carnegie Mellon University)

Watch on youtube: <https://youtu.be/vQ4tDiAu1ys>

"Gender Differences in Peer Recognition in Economics"

15:45 – 17:30

Special Session: BID-IMDS-SBE “Juventude no Brasil” – Session 8A - Room Jose de Alencar 4

Chair: José Luiz Rossi Junior (BID)

Watch on youtube: <https://youtu.be/vQ4tDiAu1ys>

BID/Imds/SBE – Prize Sponsoring Institutions

Opening

Morgan Doyle (IDB representative in Brazil)

Flávia Chein (Presidente da SBE)

José Luiz Rossi Junior (BID)

Estudos sobre Juventude no Conesul

Paulo Tafner (Imds)

Juventude no Brasil: o que sabemos e os desafios

Luiz Brotherhood (Universitat de Barcelona)

1st place "Income-Based Affirmative Action in College Admissions"

Solange Gonçalves (FEA-USP)

2nd place “Household job search and labor supply of secondary wage earners.”

Special Session: Instituto Ânima – Session 8B - Room 1

Chair: Ricardo Madeira (FEA USP and CPTe Instituto Unibanco)

Watch on youtube: <https://youtu.be/eNjwJDCh8O4>

“Learnings on in-service training for teachers: education, neuroscience and economics”

Ricardo Madeira (FEA USP and CPTe Instituto Unibanco), Daniel Santos (LEPES FEA/USP-RP), Gabriela do Couto Fonseca (FGV EESP), and Carla Tieppo (Santa casa, Educação inédita) virtual participation

Special Session: FGV EESP “Impactos de Políticas de Educação Superior no Brasil” – Session 8C - Room 2

Chair: Andre Portela (FGV EESP Clear)

Andre Portela (FGV EESP Clear)

“ The Impacts of Studying Abroad during University: Evidence from the Ciências Sem Fronteiras Program”

Enlison Mattos (FGV EESP)

“Does Access to Student Loan Impact Higher Education Indicators?”

Fernanda Estevan (FGV EESP)

“Affirmative Action and Social Mobility”

Invited Session: Alternative Crime Policies – Session 8C - Room 3

Chair: Rodrigo Soares (Insper and Columbia University)

Joana Monteiro (FGV EBAPE)

“An Impact Evaluation of the Use of Body Cameras by the Military Police of São Paulo”

Olivier Marie (Erasmus University Rotterdam)

“Early Release from Prison on Electronic Monitoring and Recidivism: A Tale of Two Discontinuities”

Rodrigo Soares (Insper and Columbia University)

“Come Out and Play: Public Space Recovery, Citizen Security, and Social Capital”

Danilo Souza (FEA-USP) and Rodrigo Soares (Insper)

“Too Much of a Good Thing: Accelerated Growth and Crime”

SBE Economic Theory Prize – Session 8E – Room 5

Lucas Jóver Maestri (FGV EPGE), Tiago Cavalcanti (University of Cambridge and FGV EESP) and Braz Ministério Camargo (FGV EESP)

Luiz Carpizo (Stanford University) and Timo Hiller (PUC-Rio)

“Monetary Policy and Liquidity Management in a Model of Endogenous Network Formation for the Interbank Market”

Alvaro Sandroni (Northwestern University, Kellogg School of Management) and Leo Katz (Upenn)

“The Judging Game”

17:30 – 17:45 – Coffee Break

17:45 – 19:30

Mini Course ‘Recent Did Advances’ (part II) - Session 9A - Room José de Alencar 4

Watch on youtube: <https://youtu.be/vQ4tDiAu1ys>

Taught by **Pedro Sant’Anna (Microsoft and Vanderbilt University)**

Special Session: Banco Itaú – Session 9B – Room 2

Chair: Claudia Bruschi (Banco Itaú)

Claudia Bruschi (Banco Itaú), Marcelo Medeiros (PUC-Rio) and Guilherme Kira (Banco Itaú)

“Big Data and Macroeconomics”

Economic Growth II – Session 9C - Room 3

Luciene Torres de Mello Pereira (FGV EESP)

Luciene Torres de Mello Pereira (FGV EESP), Bruno Delalibera (Universitat de Barcelona) and Heron Rios (FGV EESP/C-Micro)

“Dynamic Effects of Static Distortions in Open Economies”

Rafael Roos Guthmann (Universidad Alberto Hurtado) and David Rahman (University of Minnesota)

“Symbiotic Competition and Intellectual Property”

Keven Roger Alves André (UFC), Márcio Veras Corrêa (UFC) and Marcelo Aarestrup Arbex (University of Windsor)

“A Network SIR Model of Epidemics: Evidence for the United States and Brazil”

Thursday, December 8

08:30 – 10:15

Banking – Session 10A – Room 1

Chair: Rafael Schiozer (FGV EAESP)

Theo Martins (FGV EAESP and BCB), **Rafael Schiozer (FGV EAESP)** and Fernando Linardi (BCB)

“The Information Content from Lending Relationships Across the Supply Chain”

Amanda Fantinatti (FGV EESP), Tiago Cavalcanti (University of Cambridge and FGV EESP), Marco Bonomo (Insper) and Fernando Chertman (BCB)

“Does Loan Portability Promote Bank Competition?”

Layla Mendes (FGV EPGE), Rodrigo Leite (COPPEAD/UFRJ) and Jose Fajardo (FGV EBAPE)

“Hybrid Securities as a strategy of sequential finance in the banking sector”

Apinyapon Seingyai (Insper), Marco Bonomo (Insper) and Klenio Barbosa (SKEMA Business School)

“The Impact of Deposit Insurance on Bank Risk and Competition: Bank Level Analysis”

Economic Growth 1 – Session 10B – Room 5

Chair: Fabio Gomes (FEA-USP)

Leandro de Magalhães (Bristol University), Raul Santaeulalia-Llopis (Autonoma de Barcelona) and Enric Martorell (The University of Edinburgh)

“Transfer Progressivity and Development”

Fábio Gomes (FEA-USP), Lívia Melo (UNIFUCAMP) and Gian Paulo Soave (AGC Analytics)

“Brazilian Business Cycles Chronology: Asymmetry, Heterogeneous Duration, and Time-Varying Transition Probabilities”

Marco Cavalcanti (IPEA), Luciano Vereda (UFF), Vinicius Cerqueira (IPEA) and Thais Fonseca (UFRJ)

“On the Macroeconomic Effects of Anticipated and Unanticipated Fiscal Shocks: Evidence from Brazil”

Labor Market II - Session 10C - Room 3

Chair: Caio Bloise (Insper)

Caio Bloise (Insper)

“Unemployment Insurance, Informality and Precautionary Savings”

Ermeson Reis (UFPE/PIMES) and Marcelo Silva (UFPE/PIMES)

“Incerteza com Agentes Heterogêneos em Economias Emergentes”

Lucas J. Maestri (FGV EPGE), Carlos E. da Costa (FGV EPGE) and Cezar Santos (FGV EPGE)

“Optimal Unemployment Insurance with Directed Search”

Mariana Orsini Sousa (Insper)

“The Cleansing and Sullyng Effects of Recessions in Heterogeneous Sectors”

Cities, infrastructure and Crime – Session 10D - Room 2

Chair: Leonardo Monasterio (IDP-Brasília and IPEA-RJ)

Joana Monteiro (FGV CCAS), **Eduardo Fagundes (FGV CCAS)**, Mariana Carvalho (UCSD) and Ramon Gomes (SEEDUC/RJ)

“Territorial Criminal Enterprises: Evidence from Rio de Janeiro”

Vinicius Pecanha (University of British Columbia)

“Moving the Opportunity? Evidence from Pacifying Slums in Rio de Janeiro”

Ricardo Lima (UCB) and **Leonardo Monasterio (IDP-Brasília and IPEA-RJ)**

“FAR Regulations and the Spatial Size of Brazilian Cities”

Rita Schmutz (University of Lausanne)

“Infrastructure-Driven Development: The Local Social Impact of a Large Hydropower Plant in the Amazon”

Education and Health – Session 10E - Room José de Alencar 4

Carlos Andres Charris (UCB)

Luiz Felipe Fontes (JPAL-LAC and Insper), Matías Mrejen (IEPS), Beatriz Rache (IEPS) and Rudi Rocha (FGV EAESP and IEPS)

“Economic Distress and Children’s Mental Health: Evidence from the Brazilian High-Risk Cohort Study for Mental Conditions”

Carlos Andres Charris (UCB), Bladimir Carrillo (UFPE/PIMES) and Danyelle Branco (UFPE/PIMES)

“Trade and Health: Evidence on Trade Reform, Public Health Policy, and Infant Mortality in Brazil”

Stefan Sliwa Ruiz (University of Groningen), Malte Becker (IfW Kiel), Rudi Rocha (FGV EAESP and IEPS), and Thomas Hone (Imperial College London)

“Physician Supply and Health Care Uptake -- Quasi-Experimental Evidence from Brazil”

Flávio Riva (FGV EESP/C-Micro), **Rudi Rocha (FGV EAESP and IEPS)** and Lia Braga (University of British Columbia)

“Delivering Health at School and Educational Outcomes: Evidence from Brazil”

10:15 – 10:30 – Coffee Break

10:30 – 12:15 - Session 11A – Room 5

Environmental Economics – Session

Chair: Raphael Corbi (FEA-USP)

Raphael Corbi (FEA-USP) and Chiara Falco (University of Modena and Reggio Emilia)
“Natural Disasters and Preferences for the Environment: Evidence from the Impressionable Years”

Thiago Pastorelli Rodrigues (FEA-USP) and Paula Pereda (FEA-USP)
“Do tax incentives increase solar energy adoption? Evidence from Brazil”

Mario Dotta (FGV EESP) and Daniel Da Mata (FGV EESP)
“Commodity Booms and the Environment”

SBE Finance Prize – Session 11B – Room 2

Fernando Chague (FGV EESP) and Ruy Ribeiro (Insper)

João Victor Issler (FGV EPGE) and Fabio Araujo (BCB)

“A No-Arbitrage Approach to Asset Pricing Using Panel Data Asymptotics”

Sergio Leão (BCB), Rafael Schiozer (FGV EAESP), Raquel Oliveira (BCB) and **Gustavo Araujo (BCB)**

“Lending Relationships and Currency Hedging”

SBE Applied Microeconomics Prize – Session 11C – Room Jose de Alencar 4

Chair: Renata Narita (FEA-USP) and Rodrigo Soares (Insper and Columbia University)

Thiago Lobo (FGV EESP), Daniel Da Mata (FGV EESP) and Mario Dotta (FGV EESP)

“Technological Progress and Climate Change: Evidence from the Agricultural Sector”

Michel Szklo (FGV EAESP), Damian Clarke (Universidad de Chile) and Rudi Rocha (FGV EAESP and IEPS)

“Health Spending and Health Outcomes: Evidence from a Constitutional Reform in Brazil”

SBE Macroeconomics Prize – Session 11D – Room 3

Luís Araújo (FGV EESP and Michigan State University) and Marcelo Arbex (University of Windsor)

Tomás Martinez (UnB) and Ursula Mello (PUC-Rio)

“Trade Shocks and Higher-Order Earnings Risk in Local Labor Markets”

Bruno Delalibera (Universitat de Barcelona), Pedro Cavalcanti Ferreira (FGV EPGE) and Heron Rios (FGV EESP)

“Low-Wage Import Competition, Innovation and Growth”

SBE Econometrics Prize – Session 11E – Room 1

Fabiana Rocha (FEA USP) and Edson Severnini (Carnegie Mellon University)

Gilberto Boaretto (PUC-Rio) and Marcelo Medeiros (PUC-Rio)

“Forecasting Aggregate Inflation using Disaggregates and Machine Learning.”

Luis Alvarez (IME-USP) and Ciro Biderman (FGV EAESP)

“Semiparametric Analysis of Randomised Experiments Using L-Moments”

12:15 – 13:45 – Lunch

13:45 – 15:30

Keynote Speaker: Michael Weber (University of Chicago – Booth School of Business) – Session 12 – Room Jose de Alencar 4

Chair: Marco Bonomo (Insper)

Watch on youtube: <https://youtu.be/M1QYZ8edo24>

“Effective Monetary Policy Communication: The Role of the Message, Medium, and Messenger”

15:45 – 17:30

Special Session: Itaú Social – Session 13A - Room 2

Chair: Esmeralda Correa (Itaú Social)

Ricardo Madeira (FEA USP and CPTe Instituto Unibanco), Francisco Soares (UFMG), Fernanda Seidel (Itaú Social) and Esmeralda Correa (Itaú Social)

“Avaliação da Gestão Educacional”

Invited Session: Education and Environmental Policy – Session 13B - Room 5

Chair: Edson Severnini (Carnegie Mellon University)

Lesley Turner (Vanderbilt University)

"Taking It to the Limit: Effects of Increased Student Loan Availability on Attainment, Earnings, and Financial Well-Being"

Edson Severnini (Carnegie Mellon University)

"Price Stabilization Policy, Gasoline Consumption, and Health Externality: Evidence from Brazil."

Special Session: UNU-WIDER “Inequality and Development” – Session 13C – Room Jose de Alencar 4

Watch on youtube: <https://youtu.be/M1QYZ8edo24>

Chair: Carlos Gradín (UNU-WIDER, Finland) – Virtual participation

Carlos Gradín (UNU-WIDER, Finland)

“Trends in Global Inequality Using a New Integrated Dataset”

Gabriela Zapata (Universidad Diego Portales, Chile)

" The Role of Skills and Tasks in Changing Employment Trends and Income Inequality in Chile"

Rodrigo Oliveira (UNU-WIDER, Finland)

“SOUTHMOD - Simulating Tax and Benefit Policies for Development”

Special Session Itaú Educação e Trabalho - IET – Session 13D – Room 3

Chair: Carla Christine Chiamareli (IET)

Daniel Domingos dos Santos (LEPES FEA/USP-RP)

"Avaliação de competências gerais do mundo do trabalho"

André Portela (FGV Clear)

“Aspectos da Transição Escola-Trabalho no Brasil"

Alysson Lorenzon Portella (Insper)

“Indicadores e Monitoramento da Qualidade da Inserção Produtiva das Juventudes com Foco no Ensino Técnico"

Special Session Fipe - Brazilian Women in Economics – Session13 A – Room 1

Chair: Fabiana Rocha (FEA USP)

Watch on youtube: https://youtu.be/woBPdvGPx_U

Fabiana Rocha (FEA USP)

Solange Gonçalves (FEA USP)

Maria Oaquim (Princeton University) Virtual participation

"Motherhood Penalty: Evidence from Brazil"

17:30 – 17:45 – Coffee Break

17:45 – 19:30

Credit Market – Session 14A – Room 5

Chair: Claudia Bruschi (Insper)

Marco Bonomo (Insper), Cecilia Machado (FGV EPGE), Bruno Martins (BCB) and Bernardo Ricca (Insper)

“Labor Market Effects of a Credit Crunch”

Benjamin Tabak (FGV EPPG), Thiago Silva (BCB), Solange Guerra (BCB) and Sergio Souza (BCB)

“The Importance of Digitalization in COVID-19 and Competitive Edge in Credit Markets”

Ricardo Schechtman (BCB), Marco Bonomo (Insper) and **Claudia Bruschi (Insper)**

“Effects of Sharing Positive Credit Information on Consumer Loans”

Paulo Ribeiro (Insper) and Caglar Kaya (Copenhagen Business School)

“Internalizing External Capital Markets: Evidence from Swedish Corporate Groups”

Special Session: Insper- Cátedra Lemann “Contextual Factors in Urban and Environmental Crime” – Session 14B – Room 1

Chair: Rodrigo R. Soares (Insper and Columbia University)

Watch on youtube: https://youtu.be/woBPdvGPx_U

Leila Pereira (Insper)

“Illegality and Violence in the Amazon” (with Rafael Pucci and Rodrigo R. Soares)

Rafael Pucci (Insper)

“To Burn a Slum: Investigating Strategic Arson to Remove Slums in São Paulo”

Danilo Souza (USP)

“Too Much of a Good Thing: Accelerated Growth and Crime” (with Rodrigo R. Soares)

Special Session: Instituto Unibanco – Session 14C – Room Jose de Alencar 4

Watch on youtube: <https://youtu.be/M1QYZ8edo24>

Chair: Ricardo Madeira (FEA USP and CPTe Instituto Unibanco)

Ricardo Madeira (FEA USP and CPTe Instituto Unibanco)

Michael França (Insper)

Bruna Borges (FGV EESP)

Fernanda Estevan (FGV EESP)

“Desigualdades Educacionais: Reflexões e Contribuições da Ciência”

Invited Session: Quantitative Macroeconomics – Session 14D – Room 2

Chair: Marcelo Arbex (University of Windsor)

Markus Poschke (McGill University)

" Top Productivity Dynamics"

Baris Kaymak (Federal Reserve Bank of Cleveland and Université de Montréal)

"Accounting for Wealth Concentration in the US"

Marcelo Arbex (University of Windsor)

"(In)equality in Health Spending and Earnings Inequality."

Labor Economics I – Session 14E – Room 3

Chair: Renata Narita (FEA-USP)

Rogério Santarrosa (Insper), Marcelo Carvalho (Vancouver School of Economics, University of British Columbia) and Joao Galindo da Fonseca (University of Montreal)

"How Are Wages Determined? A Quasi-Experimental Test of Wage Determination Theories"

Cecilia Machado (FGV EPGE) and **Valdemar Neto (FGV EPGE and FGV CEEE)**

"Paid Leave Extensions and the Behavior of Workers and Firms"

Renata Narita (FEA-USP), Raphael Corbi (FEA-USP), Rafael Ferreira (FEA-USP) and Danilo Souza (Insper)

"Labor Courts, Job Search, and Employment: Evidence from a Labor Reform in Brazil"

Danyelle Branco (UFPE/PIMES), Bladimir Carrillo (UFPE/PIMES) and Wilman Iglesias Pinedo (University of Arkansas)

"Routine-Biased Technological Change and Endogenous Skill Investments"

19:30 – 20:00

Prize Ceremony SBE – Room Jose de Alencar 4

20:00 – 21:00

General Meeting (2n Call)

08:30 – 10:15

Fiscal and Monetary Policy – Session 15A – Room 4 José de Alencar

Chair: Aloisio Araujo (FGV EPGE and IMPA)

Aloisio Araujo (FGV EPGE and IMPA), Serge de Valk (FGV EPGE), Rafael Santos (FGV EPGE), Vitor Costa (IMPA) and Paulo Lins (University of Rochester)

“Inflation Targeting under Fiscal Fragility”

Gustavo Ribeiro (FGV EESP and Gávea Investimentos), Vladimir Teles (FGV EESP) and João Costa-Filho (NOVA School of Business)

“The Spending Cap and Monetary Policy Effectiveness”

Breno Albuquerque (BNDES), Aloisio Araujo (FGV EPGE and IMPA), Tiago Cavalcanti (University of Cambridge and FGV EESP) and **Gil Navarro (FGV EPGE)**

“Optimal Taxation under Evasion and Monopolistic Competition”

Angélica Brum (FGV EESP) and Luciene Torres de Mello Pereira (FGV EESP)

“Do Fiscal Rules Affect Growth?”

Institutions and Development – Session 15B - Room 2

Chair: Lorena Hakak (UFABC)

Victoria Klarosk (Insper) and Rogerio Santarrosa (Insper)

“Strength in Numbers: Ethnic Group Size and Economic Development”

Daniel Araujo (University of British Columbia), **Bladimir Carrillo (UFPE/PIMES)** and Breno Sampaio (UFPE/PIMES)

“Economic Production and the Spread of Supernatural Beliefs”

Philipp Ehrl (UCB) and Rafael Ribas (Boise State University)

“Cultural Productivity and Short-Term Financial Commitment”

Lorena Hakak (UFABC), Daniel Lopes (CNI), and Nicole Alves (FEA-USP)

“Boys’ Club: Cultural Inheritance and Social Networks and their Effects on Labor Market Outcomes”

Education – Session 15C - Room 1

Chair: Kelly Gonçalves (FGV EESP)

Vinicius Lima (FGV EESP), Vladimir Ponczek (FGV EESP) and Priscilla Tavares (FGV EESP)
“Peer Effects in Active Learning”

Gabriel Santos (CCWD) and Juliano Assunção (PUC-Rio)
“Spillover Effects of Full-Day Schools: Evidence from São Paulo State”

Fernanda Estevan (FGV EESP) and **Kelly Gonçalves (FGV EESP)**
“Does It Matter Which Top Institution You Choose? A Case Study of Brazilian Graduate Admissions”

Rafael Terra (UnB), **Anaely Machado (UnB)** and Maria Tannuri-Pianto (UnB)
“Higher Education Responses to Accountability”

Labor Economics II – Session 15D - Room 5

Chair: Bruna Borges (FGV EESP)

Flavio Moraes (FGV EPGE), Aloisio Araujo (FGV EPGE and IMPA), Rafael Ferreira (FEA-USP), Jacopo Ponticelli (Northwestern University, Kellogg School of Management), Margarita Tsoutsoura (Washington University in Saint Louis) and Spyridon Lagaras (University of Pittsburgh)

“The Labor Effects of Judicial Bias in Bankruptcy”

Bruna Borges (FGV EESP), Fernanda Estevan (FGV EESP), and Louis-Philippe Morin (University of Ottawa)

“Gender Differences in Reaction to Higher Rewards”

Thaline Prado (Insper), Marcelo Santos (Insper) and Bernardus Doornik (BCB)

“Informality Detection and Firm Outcomes: Evidence from Brazil”

Crime and Illegal Markets – Session 15E - Room 3

Chair: Yuri Barreto (UFPE/PIMES)

Diogo Britto (Bocconi University), **Roberto Rocha (UC Berkeley)**, Paolo Pinotti (Bocconi University) and Breno Sampaio (UFPE/PIMES)

“Parenthood, Crime and Domestic Violence in Brazil”

Andre Mancha (Insper)

“Law Enforcement and Illegal Markets: Evidence from the Regulation of Junkyards in Brazil.”

Daniel Araújo (University of British Columbia), **Yuri Barreto (UFPE/PIMES)**, Robson Tigre (Stone) and Danny Castro (MPT)

“Illegal Markets and Contemporary Slavery: Evidence from the Mahogany Trade in the Amazon”

10:15 – 10:30 – Coffee Break

10:30 – 12:15

Human Capital – Session 16A – Room 2

Chair: Luiz Brotherhood (Universitat de Barcelona)

Vitor Fancio (Insper) and Marcelo Santos (Insper)

“Redistribution, Education Subsidies and Entrepreneurship”

Marcos Júnio Ribeiro (FEARP/USP), Fernando Barros Jr (FEARP/USP), Bruno Delalibera (Universitat de Barcelona) and Luciano Nakabashi (FEARP/USP)

“Misallocation of talent, teachers’ human capital, and development in Brazil”

Luiz Brotherhood (Universitat de Barcelona), Bernard Herskovic (UCLA), and Joao Ramos (USC Marshall)

“Income-Based Affirmative Action in College Admissions”

Labor Economics III – Session 16B – Room 5

Chair: Tomas Guanzioli (PUC-Rio)

Tomas Guanzioli (PUC-Rio)

“Defining Labor Markets from Worker Flows”

Bruno Souza (University of Warwick)

“To Leave or not to Leave: The Effects of Motherhood over Female Labour Supply in the United Kingdom.”

Tiago Ferraz (FEA-USP), Raphael Corbi (FEA-USP) and Renata Narita (FEA-USP)

“Internal Migration and Labor Market Adjustments in the Presence of Nonwage Compensation”

Thiago de Lucena (San Diego State University)

“Leadership & Gender Composition in Managerial Positions: Evidence from the Brazilian Public Sector”

Political Economic – Session 16C – Room 3

Chair: Valdemar Pinho Neto (FGV EPGE and FGV CEEE)

Pedro Forquesato (FEA-USP)

“Who Benefits from Political Connections in Brazilian Municipalities”

Valdemar Pinho Neto (FGV EPGE and FGV CEEE), Emanuele Colonnelli (The University of Chicago, Booth School of Business, NBER and CEPR) and Edoardo Teso (Northwestern University, Kellogg School of Management and CEPR)

“Politics at Work”

Arthur Viaro (FGV EESP), Marcos Nakaguma (FGV EESP) and Thales Pereira (FGV EESP)

“Leaving a Footprint: European Immigration, Political Preferences, and Social Capital in Brazil”

Alexandre Marcos Rabelo (FGV EESP)

“Politicians’ Careers”

SBE Policy–FGV Clear: “Urban Economics e o Papel das Cidades no Desenvolvimento de Capital Humano” – Session 16D – Room Jose de Alencar 4

Watch on youtube: https://youtu.be/M0E_p8YiqqM

Chair: Lycia Lima (FGV EESP Clear)

Abertura

Lycia Lima (FGV EESP Clear)

Flávia Chein (Sociedade Brasileira de Econometria -SBE)

Apresentadores

Daniel da Matta (FGV EESP)

Camila Soares (FGV EESP Clear)

Debatedora

Lígia Vasconcelos (Consultora/Insper Metricis)

Special Session: FGV EPGE “Environmental Economics and Health”– Session 16E – Room 1

Watch on youtube: <https://youtu.be/LYj2YWneie8>

Chair: Sophie Mathes (FGV EPGE)

Sophie Mathes (FGV EPGE)

“ The Effects of Natural Disasters on Labor Allocation: Evidence from Brazil” (with Danae Hernández-Cortés)

Ariaster Chimeli (FEA USP)

“Health Consequences of Drought-Related Water Supply Policies: Evidence from Sao Paulo, Brazil” (with Tales Rozenfeld)

Letícia Nunes (Insper)

“Agricultural fires, Technology Adoption and Health: Evidence from the Brazilian Sugarcane Industry” (with Francisco Lima and Francisco Costa)

12:15 – 13:45 – Lunch

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