



45°
EBE
RIO DE JANEIRO
2023

Scientific Program

Summary

Tuesday, December 12	7
13:00	7
Opening of the SBE Secretariat - Room: Ibiza I.....	7
13:45 – 15:30	7
Special Session Insper - Room: Capri III.....	7
13:45 – 15:30	7
Economic Theory I - Room: Capri V	7
13:45 – 15:30	7
Public Economics I - Room: Capri VI	7
15:30 – 15:45 – Break	8
15:45 – 17:30	8
Conference: David Atkin (MIT Economics) "Globalization and the Ladder of Development: Pushed to the Top or Held at the Bottom?" - Room: Capri I and II.....	8
17:30 – 17:45 – Coffee Break	8
17:45 – 19:00	8
Minicourse "Macroeconomics and Risk Premia" Dejanir Silva (Purdue University) – 1 st day - Room: Capri V	8
17:45 – 19:00	8
Minicourse Recent Advances in Difference-in-Differences with Panel Data." Jeffrey Wooldridge (Michigan State University) – 1 st day - Room: Capri I and II.....	8
19:00	8
Opening of the 45th EBE and 51st ANPEC events - Room: Oceania X.....	8
Wednesday, December 13	8
08:30 - 10:15	8
Econometrics – Finance and Macroeconomics - Room: Capri I	8
08:30 - 10:15	8
Special Session FGV EESP – Economia do Clima- Room: Capri II	8
08:30 - 10:15	9
Political Economy I - Room: Capri III.....	9
08:30 - 10:15	9
Economic Theory II - Room: Capri V.....	9
08:30 - 10:15	10
Labor Market and Credit - Room: Capri I.....	10
08:30 - 10:15	10
Education I - Room: Capri IV	10
10:15 – 10:30 – Coffee Break	10
10:30 – 12:15	10

Conference: Hülya Eraslan (Rice University) -"Efficiency with Political Power Dynamics and Costly Policy Change"- (with Adriana Piazza) - Room Capri I and II	10
12:15 – 14:15 - Lunch	10
14:15 – 15:45.....	10
Conference: Guido Imbens (Stanford University) - virtual presentation - Room Capri I.....	10
15:45 – 17:30.....	11
Special Session Women in the 45 years of SBE – Room: Capri I	11
15:45 – 17:30.....	11
Special Session Insper – Finance - Room: Capri II	11
15:45 – 17:30.....	11
Econometrics - Treatment Effects - Room: Capri V	11
15:45 – 17:30.....	11
Public Economics II - Room: Capri III	11
15:45 – 17:30.....	12
Cash Transfers and Scholarships - Room: Capri VI	12
15:45 – 17:30.....	12
Special Session of the Secretaria de Monitoramento e Avaliação de Políticas Públicas e Assuntos Econômicos - Room: Capri IV	12
17:30 – 17:45 – Coffee Break	12
17:45 – 19:30.....	12
Minicourse "Macroeconomics and Risk Premia" Dejanir Silva (Purdue University) – 2 nd day - Room: Capri V	12
17:45 – 20:30.....	12
Minicourse "Recent Advances in Difference-in-Differences with Panel Data." Jeffrey Wooldridge (Michigan State University) – 2 nd day - Room: Capri I and II	12
Thursday, December 14	13
08:30 – 10:15.....	13
Childhood - Room: Capri I.....	13
08:30 – 10:15.....	13
Applied macroeconomics - Room: Capri II	13
08:30 – 10:15.....	14
Finance I - Room: Capri III.....	14
08:30 – 10:15.....	14
Econometrics – Inflation - Room: Capri V	14
08:30 – 10:15.....	14
Special Session Imds-SBE Prize - Room: Capri VI	14
08:30 – 10:15.....	14
Education II - Room: Capri IV	14
10:15 – 10:30 – Coffee Break	15
10:30 – 12:15.....	15
Special Session SBE - Macroeconomics Prize - Room: Capri I.....	15

10:30 – 12:15	15
Special Session SBE - Applied Microeconomics Prize - Room: Capri II.....	15
10:30 – 12:15	15
Special Session SBE - Econometrics Prize - Room: Capri III.....	15
10:30 – 12:15	15
Special session SBE - Finance Prize – Room: Capri VI	15
10:30 – 12:15	16
Special session SBE - Economic Theory Prize - Room: Capri V	16
10:30 – 12:15	16
Special Session Itaú Educação e Trabalho - Room: Capri IV	16
12:15 – 13:45 - Lunch	16
13:45 – 15:30	16
Conference: Martha J. Bailey (University of California-Los Angeles) - The Demography of Inequality in the U.S. - Room: Capri I and II	16
15:30 – 15:45 – Break	16
15:45 – 17:30	16
Special Session Censo Demográfico 2022 - Room: Capri I	16
15:45 – 17:30	17
Labor Market I - Room: Capri V	17
15:45 – 17:30	17
Climate Change- Room: Capri III	17
15:45 – 17:30	17
Macro Finance - Room: Capri II.....	17
15:45 – 17:30	18
Special Session – IPEA - Room: Capri VI	18
15:45 – 17:30	18
Special Session - Itaú Social - Room: Capri IV	18
17:30 – 17:45 - Coffee Break	18
17:45 – 19:30	18
Special Session EconomistAs – FIPE - Room: Capri VI.....	18
17:45 – 19:30	18
Environmental Economics I - Room: Capri V	18
17:45 – 19:30	18
Credit Market - Room: Capri I	18
17:45 – 19:30	19
Labor Market II - Room: Capri II	19
17:45 – 19:30	20
Special Session FGV Clear - SBE Policy - Room: Capri III.....	20

17:45 – 19:30	20
Special Session of the Núcleo de Estudos Raciais - Insper - Room: Capri IV.....	20
19h30 – 20:00	20
Awards Ceremony- Room: Capri I	20
20:00 – 21:00	20
Ordinary General Assembly - 2nd Call - Room: Capri I	20
Friday, December 15	20
08:30 – 10:15	20
Finance II - Room: Capri VI	20
08:30 – 10:15	21
Environmental Economics II - Room: Capri III	21
08:30 – 10:15	21
Mobility and Household Economics- Room: Capri IV	21
08:30 – 10:15	21
Economics of Crime- Room: Capri I	21
08:30 – 10:15	21
Political Economy II - Room: Capri V	21
08:30 – 10:15	22
Health - Room: Capri II	22
10:15 – 10:30 - Coffee Break	22
10:30 – 12:15	23
Special Session Africa - Room: Capri I.....	23
10:30 – 12:15	23
Empirical Issues - Room: Capri II	23
10:30 – 12:15	23
Labor Market III - Room: Capri III	23
10:30 – 12:15	23
Special Session Crime – BID, CCAS and FGV - Room: Capri IV	23
10:30 – 12:15	24
Growth and Inflation - Room: Capri V	24
10:30 – 12:15	24
Finance III - Room: Capri VI	24
12:15 – 13:45 - Lunch	24

Biennium Board of Directors 2022-2023

Flávia Chein (UFJF)

President

Ricardo Freguglia (UFJF)

Vice-President

Luciano Nakabashi (FEA-RP/USP)

President ANPEC

Cristine Campos de Xavier Pinto (Insper)

Paulo Vaz (UFPE)

Lucas Jóver Maestri (FGV EPGE)

Bruno Ferman (FGV EESP)

Biennium Fiscal Council 2022-2023

Ricardo Politi (UFABC)

Danielle Carusi Machado (UFF)

Breno Sampaio (UFPE)

Paulo de Andrade Jacinto (UFPR)

Brazilian Review of Econometrics

Priscilla Tavares (FGV EESP)

Editor

Marcel Ribeiro (FGV EESP)

Associate Editor

Awards Committee

Applied Microeconomics

Breno Sampaio (UFPE, GAPPE/UFPE and IZA)

Fernanda Estevan (FGV EESP)

Econometrics

Cristine Pinto (Insper)

Hedibert Lopes (Insper)

Finance

Ruy Ribeiro (Insper)

Marcelo Fernandes (FGV EESP)

Economic Theory

Braz Camargo Ministério (FGV EPGE)

Jorge Arena Molina (Central Bank of Chile, and Department of Economics, University of Chile)

Macroeconomics

Felipe Iachan (FGV EPGE)

Marco Bonomo (Insper)

45th Meeting of the Brazilian Econometric Society

Welcome to the 45th Meeting of the Brazilian Econometric Society. This document brings detailed information about the scientific program and room for each session.

Keynote Lectures

David Atkin (MIT Economics)

Hülya Eraslan (Rice University)

Guido Imbens (Stanford University)

Martha J. Bailey (University of California-Los Angeles)

Minicourse

Jeffrey Wooldridge (Michigan State University)

Dejanir Silva (Purdue University)

Prize Sessions

In Applied Micro, Econometrics, Finance, Economic Theory, and Macroeconomics.

Special Sessions

Held by our sponsors: BID, IMDS, FIPE, FGV EESP, FGV CLEAR, Fundação Itaú, IPEA, UNU-WIDER, Insper, Instituto Unibanco, Núcleo de Estudos Raciais - Insper, University of Bristol and FGV CCAS.

Tuesday, December 12

13:00

Opening of the SBE Secretariat - Room: Ibiza I

13:45 – 15:30

Special Session Insper - Room: Capri III

Chair: Naercio Aquino Menezes Filho (Insper and FEA USP)

Ursula Mello (Insper), Fernanda Estevan (FGV EESP) and Cecília Machado (FGV EPGE)

"Os Efeitos das Cotas no Brasil"

13:45 – 15:30

Economic Theory I - Room: Capri V

Chair: Braz Camargo (FGV EESP)

Marcelo de C. Griebeler (UFRGS and ENAP)

"Fear of communism: a political theory of land reform in democracies"

Vinícius Tiné (UFPE) and Rafael Costa Lima (UFPE)

"Campaign Spending, Media Capture, and Political Accountability"

Braz Camargo (FGV EESP) and Arianna Degan (ESG-UQAM)

"Accountability and Political Competition"

13:45 – 15:30

Public Economics I - Room: Capri VI

Chair: Jose Carlo Bermúdez (PUC-Chile & The World Bank)

Davi Doneda Mittelstadt (UW-Madison) and Leonardo Bandeira Rezende (PUC-Rio)

"Local content in Brazilian oil and gas auction"

Jose Carlo Bermúdez (PUC-Chile & The World Bank), Thiago Scot (The World Bank) and David Pineda Pinto (Utah State University)

"VAT refunds and firms' performance: Evidence from a withholding reform in Honduras"

15:30 – 15:45 – Break

15:45 – 17:30

Conference: David Atkin (MIT Economics) “Globalization and the Ladder of Development: Pushed to the Top or Held at the Bottom?” - Room: Capri I and II

Chair: Vladimir Ponczek (FGV EESP)

17:30 – 17:45 – Coffee Break

17:45 – 19:00

Minicourse “Macroeconomics and Risk Premia” Dejanir Silva (Purdue University) – 1st day - Room: Capri V

17:45 – 19:00

Minicourse Recent Advances in Difference-in-Differences with Panel Data.” Jeffrey Wooldridge (Michigan State University) – 1st day - Room: Capri I and II

Chair: Pedro H. C. Sant’Anna (Emory University)

19:00

Opening of the 45th EBE and 51st ANPEC events - Room: Oceania X

Wednesday, December 13

08:30 - 10:15

Econometrics – Finance and Macroeconomics - Room: Capri I

Chair: Guilherme Moura (UFSC)

Werley Cordeiro (UFSC), João Caldeira (UFSC) and **Guilherme Moura (UFSC)**

“Forecasting The Yield Curves Using Macroeconomics Expectations and Time-Varying Volatility”

Gulnara Nolan (Reserve Bank of Australia), Jonathan Hambur (Reserve Bank of Australia) and Philip Vermeulen (University of Canterbury)

“Does Monetary Policy Affect non-mining Business Investment? Evidence from Administrative Data”

08:30 - 10:15

Special Session FGV EESP – Economia do Clima- Room: Capri II

Chair: Amanda Schutze (FGV EESP)

Clarissa Gandour (FGV EESP)

"A economia e o enfrentamento da crise climática"

Rafael Araujo (FGV EESP)

"When Clouds Go Dry: An Integrated Model of Deforestation, Rainfall, and Agriculture"

Daniel da Mata (FGV EESP), Mario Dotta (FGV EESP) and Thiago Lobo (FGV EESP)

"Technological Progress and Climate Change: Evidence from the Agricultural Sector"

08:30 - 10:15

Political Economy I - Room: Capri III

Chair: Yuri Barreto (UFPE)

Helena Arruda (IEPS) and Rudi Rocha (FGV IEPS)

"Political Turnover and Fatal Government Transitions"

Gabriel Caseiro (FGV EESP)

"Conquering the Land: Electoral Coalitions and Spatial Patterns of Vote in Brazilian Municipal Elections"

Daniel Araujo (University of British Columbia), **Yuri Barreto (UFPE)**, and Lucas Warwar (Stanford University)

"The Echoes of Economic Trauma: The Short and Long-term Impacts of a Seizure by the State"

08:30 - 10:15

Economic Theory II - Room: Capri V

Chair: Ricardo Fonseca (Brown University)

João Thereze (Duke University)

"Information Acquisition in Selection Markets"

Rafael Berriel (Stanford University) and Carlos da Costa (FGV EPGE)

"Optimal Risk Sharing and Incentive Provision in Social Security Systems: A Mechanism Design Approach"

Jorge Arenas Molina (Central Bank of Chile, and Department of Economics, University of Chile) and Juan Pablo Torres-Martínez (University of Chile)

"Incentives in three-sided markets"

Ricardo Fonseca (Brown University)

"Staggered Rollout for Innovation Adoption"

08:30 - 10:15

Labor Market and Credit - Room: Capri I

Chair: Caio Bloise (Insper)

Bruna Alvarez (FGV EESP)

“Employees or Entrepreneurs? Uncovering the pejetização phenomenon in Brazil”

Paulo Vaz (PIMES/UFPE) and **Guilherme Zambalde (PIMES/UFPE)**

“Misallocation and Access to Subsidized Credit: How Sensible are the wedges to a Credit Shock?”

Caio Bloise (Insper) and Vitor Fancio (Insper)

“The Effects of Public Debt with Labor-Market Frictions”

08:30 - 10:15

Education I - Room: Capri IV

Chair: Rafael Barbosa (Federal University of Ceara)

Luis Meloni (FEA USP), Bruna Borges (FGV EESP), Ricardo Madeira (FEA USP) and Gabriel Leite (FGV EESP)

“Evaluating the impact of a principals’ professional development program on school management practices: Evidence from Brazil”

Casemiro Campos (Goethe University Frankfurt)

“The Oscars of Education: The Effects of a Tournament Between Public Schools”

Daniele Chiavenato (Nova School of Business and Economics), Ricardo Madeira (FEA USP) and **Victor Vaccaro (Insper)**

“Multidimensional Impacts of Financial Education in Schools: experimental evidence from Brazil”

Rafael Barbosa (Federal University of Ceara)

“Effect of school management improvements on the student’s social and emotional skills: Experimental evidence from Brazil”

10:15 – 10:30 – Coffee Break

10:30 – 12:15

Conference: Hülya Eraslan (Rice University) - "Efficiency with Political Power Dynamics and Costly Policy Change"- (with Adriana Piazza) - Room Capri I and II

Chair: Braz Camargo (FGV EESP)

12:15 – 14:15 - Lunch

14:15 – 15:45

Conference: Guido Imbens (Stanford University) “Combining Observational and Experimental Data”- virtual presentation - Room Capri I

(Nobel Prize in Economics)

Chair: Sergio Firpo (Insper e Secretário de Monitoramento e Avaliação de Políticas Públicas e Assuntos Econômicos)

15:45 – 17:30

Special Session Women in the 45 years of SBE – Room: Capri I

Chair: Fabiana Rocha (FEA USP)

Cristine Pinto (Insper), Marilda Sotomayor (FGV EPGE) and Christina Terra (Essec Business School)

“Mulheres e conferências acadêmicas: os 45 anos da SBE”

15:45 – 17:30

Special Session Insper – Finance - Room: Capri II

Chair: Marco Bonomo (Insper)

Discussant: Ruy Ribeiro (Insper)

Bernardo Guimarães (FGV EESP), Fernando Chague (FGV EESP), Bruno Giovannetti (FGV EESP) and Bernardo Maciel (FGV EESP)

“Why do Individuals Keep Trading and Losing?”

Filipe Correia (University of Georgia), Antonio Martins (University of Georgia), Anthony Waikel (University of Georgia) and Leigha Rose Waikel (University of Georgia)

“Consumer Credit Without Collateral, Regulation, or Intermediation”

15:45 – 17:30

Econometrics - Treatment Effects - Room: Capri V

Chair: Pedro H. C. Sant’Anna (Emory University)

Brantly Callaway (University of Georgia), Andrew Goodman-Bacon (Federal Reserve Bank of Minneapolis and NBER) and **Pedro H. C. Sant’Anna (Emory University)**

“Difference-in-Differences with a Continuous Treatment”

Carlos Cinelli (University of Washington) and Chad Hazlett (UCLA)

“An Omitted Variable Bias Framework for Sensitivity Analysis of Instrumental Variables”

Otávio Tecchio (FGV EESP) and Bruno Ferman (FGV EESP)

“Identifying Dynamic LATEs with a Static Instrument”

Renan Serenini (Sapienza University of Rome) and Frantisek Masek (Sapienza University of Rome)

“A Spatial Extension of Synthetic Difference-in-Differences”

15:45 – 17:30

Public Economics II - Room: Capri III

Chair: Gedeão Locks (German Institute for Economic Research -DIW)

Arthur Viaro (Insper) and Marcos Nakaguma (FGV EESP)

“Fiscal Capacity and the Provision of Public Goods in Brazil, 1891-1930”

Joshua Deutschmann (University of Chicago)

“Recognizing a Good deal: short-term Subsidies and the Dynamics of Public Service use”

Enlison Mattos (FGV EESP) and **Rafael Bressan (Receita Federal do Brasil)**

“Nontariff Barriers and the Elasticity of Customs Duties Evasion”

Gedeão Locks (German Institute for Economic Research -DIW)

“Behavioral Responses to Inheritance Taxes: Evidence from Brazil”

15:45 – 17:30

Cash Transfers and Scholarships - Room: Capri VI

Chair: Lucas Warwar (Stanford University)

Otávio Conceição (World Bank), **Rodrigo Oliveira (UFBA)** and André Souza (FGV EESP)

“The impacts of studying abroad: Evidence from a government-sponsored scholarship program in Brazil”

Paulo Mencacci (FGV EESP), Daniel Da Mata (FGV EESP) and Vladimir Ponczek (FGV EESP)

“Cash Transfers and The Environment”

Dalila Figueiredo (Max Planck Institute for Research on Collective Goods)

“The Effect of a Conditional Cash Transfer on Child Marriage: Evidence from Mexico”

Diogo Britto (Bocconi University), Alexandre Fonseca (UFPE), Paolo Pinotti (Bocconi University), Breno Sampaio (UFPE) and **Lucas Warwar (Stanford University)**

“Do CCTs Create Conditions to Thrive? Bolsa Família and Social Mobility in Brazil”

15:45 – 17:30

Special Session of the Secretaria de Monitoramento e Avaliação de Políticas Públicas e Assuntos Econômicos - Room: Capri IV

Chair: Flávia Chein (UFJF)

Sergio Firpo (Insper e Secretário de Monitoramento e Avaliação de Políticas Públicas e Assuntos Econômicos), Fernando Geiger (IPEA) e Rudi Rocha (FGV-EASP)

“Avaliação de Políticas Públicas relacionadas ao Imposto de Renda”

17:30 – 17:45 – Coffee Break

17:45 – 19:30

Minicourse “Macroeconomics and Risk Premia” Dejanir Silva (Purdue University) – 2nd day - Room: Capri V

Chair:

17:45 – 20:30

Minicourse “Recent Advances in Difference-in-Differences with Panel Data.” Jeffrey Wooldridge (Michigan State University) – 2nd day - Room: Capri I and II

Chair: Pedro H. C. Sant’Anna (Emory University)

Thursday, December 14

08:30 – 10:15

Childhood - Room: Capri I

Chair: Vitor Pereira (ENAP)

Carolina Melo (Insper) and Naercio Menezes-Filho (Insper e FEA USP)

“The Effect of Birth Timing Manipulation around Carnival on Birth Indicators in Brazil”

Junia Neves (UFPE) and Bladimir Carrillo (FGV EESP)

“Estimated Effect of the Rede Cegonha Program on the Health of Mothers and Babies”

Vitor Pereira (ENAP), Joana Costa (IPEA & SAGICAD/MDS) and Miguel Foguel (IPEA)

“Home Visiting Programs at Scale: The Impacts of Program Criança Feliz on Maternal and Child Health”

08:30 – 10:15

Applied macroeconomics - Room: Capri II

Chair: Eduardo Correia de Souza (Insper)

Gabriel Pestana Guimarães (FGV EPGE), Vitor Costa (IMPA) and Aloísio Araújo (FGV EPGE and IMPA)

“The role of international reserves in mitigating financial shocks”

Bruno Ricardo Delalibera (Universitat de Barcelona), **Pedro Ferreira (FGV EPGE)**, Diego Gomes (FMI) and Johann Soares (FGV EPGE)

“Tax Reforms and Network Effects”

Angelo Marsiglia Fasolo (Banco Central do Brasil), Eurilton Araújo Jr (Banco Central do Brasil), Marcos Valli Jorge (Banco Central do Brasil), Alexandre Kornelius (Banco Central do Brasil) and Leonardo Sousa Gomes Marinho (Banco Central do Brasil)

“Brazilian Macroeconomic Dynamics Redux: Shocks, Frictions, and Unemployment in SAMBA Model”

Eduardo Correia de Souza (Insper), Priscila Fernandes Ribeiro (Insper) and Alex Muranaka (FGV EPGE)

“Distance to Frontier, Manager Turnover, and Economic Growth”

08:30 – 10:15

Finance I - Room: Capri III

Chair: Fernando Oliveira (Banco Central do Brasil and IBMEC/RJ)

Otávio Moura Rubião (Stanford University) and Marcelo Jardim Sena (Stanford University)

“Inefficient Banking and Inflation: Evidence from Brazilian Hyperinflation”

Victor Hugo Alexandrino (Insper and Kapitalo Investimentos), Antonio Daniel Caluz (Insper), Bruno Cavani (Insper) and **Igor Martins (Insper)**

“Block-Trading and Central Bank FX Transactions Announcements: Implications for Short-Term Volatility and Returns”

Lucas Souza Beppler (Federal University of Pelotas), Regis Augusto Ely (Federal University of Pelotas), Anderson Mutter Teixeira (Faculty of Management, Accounting and Economics, Federal University of Goiás) and Benjamin Miranda Tabak (FGV EPPG)

“Systemic risk and the Interaction Between Monetary and Macroprudential Policies”

Fernando Oliveira (Banco Central do Brasil and IBMEC/RJ)

“Determinant Factors of Hedging and Speculation with Foreign Exchange Derivatives of Brazilian Private Firms”

08:30 – 10:15

Econometrics – Inflation - Room: Capri V

Chair: Guilherme Moura (UFSC)

Gilberto Boaretto (PUC-Rio), Marcelo Fernandes (FGV EESP), Marcelo C. Medeiros (UIUC) and Thiago Milagres (Vox Radar)

“What news and social media tell us about future inflation?”

Klaus Boesch (IFSul/UFRGS) and Flavio Ziegelmann (UFRGS)

“Machine Learning Methods and Time Series: a Through Comparison Study via Simulation and U.S. Inflation Forecasting”

Richard Schnorrenberger (Kiel University), Aishameriane Schmidt (Erasmus Universiteit Rotterdam) and **Guilherme Moura (UFSC)**

“Inflation nowcasting in persistently high inflation environments”

08:30 – 10:15

Special Session Imds-SBE Prize - Room: Capri VI

Chair: Paulo Tafner (Imds)

Prize Committee: Vladimir Ponczek (FGV EESP) and Edson Severnini (Carnegie Mellon)

Diogo G C Britto ((Milan-Bicocca University and Baffi/Bocconi), Caique Melo (Bocconi University and GAPPE/UFPE) and Breno Sampaio (UFPE, GAPPE/UFPE and IZA)

The Kids Aren't Alright: Parental Job Loss and Children's Outcomes Within and Beyond Schools

Tássia Cruz (FGV EBAPE)

Teacher Mindsets and Student Learning: A Randomized Intervention in Rio de Janeiro

08:30 – 10:15

Education II - Room: Capri IV

Chair: Rebeca Regatieri (FGV EESP)

Jessica Gagete Miranda (University of Milan-Bicocca) and Marcos Rangel (Duke University)

“In the Eye of the Beholder: Peers' expectations and long term educational outcomes in Brazil”

Rebeca Regatieri (FGV EESP)

“Does Access to Student Loan Impact Higher Education Indicators?”

10:15 – 10:30 – Coffee Break

10:30 – 12:15

Special Session SBE - Macroeconomics Prize - Room: Capri I

Prize Committee: Felipe Iachan (FGV EPGE) and Marco Bonomo (Insper)

Yvan Becard (PUC-Rio) and Mehdi Bartal (UM6P)

“Consumption Tax Cuts vs Stimulus Payments”

Fernando Mendo (PUC-Rio) and Paymon Khorrami (Duke Fuqua)

“Fear and Volatility at the Zero Lower Bound”

10:30 – 12:15

Special Session SBE - Applied Microeconomics Prize - Room: Capri II

Prize Committee: Breno Sampaio (UFPE, GAPPE/UFPE and IZA) and Fernanda Estevan (FGV EESP)

Christiane Szerman (University College London and London School of Economics)

“The Labor Market Effects of Disability Hiring Quotas”

Rodrigo Rodrigues Adao (University of Chicago Booth School of Business)

“Why is Trade Not Free? A Revealed Preference Approach”

10:30 – 12:15

Special Session SBE - Econometrics Prize - Room: Capri III

Prize Committee: Cristine Pinto (Insper) and Hedibert Lopes (Insper)

Santiago Acerenza (Universidad ORT Uruguay), **Vitor Possebom (FGV EESP)** and Pedro Sant'Anna (Emory University)

“Was Javert Right To Be Suspicious? Marginal Treatment Effects with Censored Data”

Luis Alvarez (FGV SP) and Victor Orestes (MIT)

“Quantile Mixture Models: Estimation and Inference”

10:30 – 12:15

Special session SBE - Finance Prize – Room: Capri VI

Prize Committee: Ruy Ribeiro (Insper) and Marcelo Fernandes (FGV EESP)

Fernando Chague (FGV EESP), Bernard Herskovic (UCLA Anderson) and Bruno Giovannetti (FGV EESP)

“Information Leakage from Short Sellers”

Saumitra Jha (Stanford University), Peter Koudijs (Erasmus University Rotterdam) and **Marcos Salgado (FGV EPGE)**

10:30 – 12:15

Special session SBE - Economic Theory Prize - Room: Capri V

Prize Committee: Braz Camargo (FGV EESP) and Jorge Arenas Molina (Central Bank of Chile, and Department of Economics, University of Chile)

Henrique Castro-Pires (University of Surrey)

“Monitoring, Disclosure, and Retaliation”

Humberto Moreira (FGV EPGE), Piero Gottardi (University of Essex and University of Venezia) and

William Fuchs (University of Texas at Austin and Universidad Carlos III de Madrid)

“Time Trumps Quantity in the Market for Lemons”

10:30 – 12:15

Special Session Itaú Educação e Trabalho - Room: Capri IV

Chair: Carla Chiamareli (Itaú Educação e Trabalho)

Sergio Firpo (Insper e Secretário de Monitoramento e Avaliação de Políticas Públicas e Assuntos Econômicos), Daniel Santos (FEA-RP/USP) e Allyson Portella (Insper).

“Como a expansão do ensino médio técnico na rede pública pode gerar desenvolvimento econômico, reduzir desigualdades e melhorar a preparação dos jovens para o mundo do trabalho?”

12:15 – 13:45 - Lunch

13:45 – 15:30

Conference: Martha J. Bailey (University of California-Los Angeles) - The Demography of Inequality in the U.S. - Room: Capri I and II

Chair: Cristine Pinto (Insper)

15:30 – 15:45 – Break

15:45 – 17:30

Special Session Censo Demográfico 2022 - Room: Capri I

Chair: Cassio Maldonado Turra (UFMG)

Eduardo Rios Neto (UFMG)

“Os desafios de operacionalização do Censo 2022”

Naercio Menezes Filho (Insper)

“Primeiros Resultados do Censo de 2022”

Cassio Maldonado Turra (UFMG)

TBA

15:45 – 17:30

Labor Market I - Room: Capri V

Chair: Tiago Ferraz (LEPES - FEARP/USP)

Hugo Jales (Syracuse University) and Zhengfei Yu (Tsukuba University)

“Minimum wage and Informality in a Roy Bargaining Economy: Evidence from a Bunching Estimator”

Ísis Lira (PUC-Rio), Laura Schiavon (UFJF), Gustavo Gonzaga (PUC-Rio) and Ricardo Freguglia (UFJF)

“Do labor inspections make a difference? An analysis of establishments in Brazil”

Caio de Holanda (FGV EESP), Diogo Britto (Bocconi University), Bruno Ferman (FGV EESP), Alexandre Fonseca (Federal Revenue of Brazil), Breno Sampaio (UFPE) and Lucas Warwar (Stanford University)

“Parenthood and Productivity: Evidence from Administrative Data in Brazil”

Tiago Ferraz (LEPES - FEARP/USP), Raphael Corbi (FEA USP) and Renata Narita (PUC-Rio)

“Women's Career and Care Responsibilities: The Role of Migrant Domestic Workers in Brazil”

15:45 – 17:30

Climate Change- Room: Capri III

Chair: Yuri Barreto (UFPE)

Ivan Goulart Prehaca (Insper)

“Here Comes the Rain: Lasting Effects of Weather Shocks on Higher Education”

Ana Paula Melo (Howard University) and Mizuhiro Suzuki (UW-Madison)

“Temperature, Effort, and Achievement”

Ricardo C. A. Lima (UCB), **Philipp Ehrl (FGV-EPP)** Pedro Alves (IPEA)

“The Impact of Flash Floods on the Spatial Distribution of Businesses and Workers”

Yuri Barreto (UFPE), Breno Sampaio (UFPE), Bladimir Carrillo (FGV EESP), Diogo Britto (Bocconi University), Lucas Emanuel (Federal University of Bahia) and Daniel da Mata (FGV EESP)

“Let the Water Do the Work: Climate Adaptation Policies and Labor Market Outcomes”

15:45 – 17:30

Macro Finance - Room: Capri II

Chair: Marco Bonomo (Insper)

Fernando Lopes (University of Wisconsin-Madison), Ângelo Mendes (University of Minnesota) and Gabriel Toledo (New York University)

“Opaqueness and Liquidity in Over-the-Counter Markets”

Alisson Melo (FGV-EESP)

“Uncovering The Causal Effects of Commodity Price Shocks”

Marcio Garcia (PUC-Rio) and **Renan Cardoso (PUC-Rio)**

“Bonds and Stocks Comovements in Brazil: Are they different?”

Marco Bonomo (Insper), Carlos Carvalho (PUC-Rio), João Ayres (IDAB), Daniel Abib (University of Western Ontario), Silvia Matos (FGV IBRE), Stefano Eusepi (University of Texas) and **Marina Perrupato (IADB)**

“Price Setting when Expectations are Unanchored”

15:45 – 17:30

Special Session – IPEA - Room: Capri VI

Chair: Ana Luiza Barbosa (IPEA/Disoc)

Ana Luiza Barbosa (IPEA/Disoc), Sandro Sacchet (IPEA/Dimac) and Thiago Martinez (IPEA/Dimac)

“Cesta Básica e Reforma Tributária: avaliação de impactos da desoneração”

15:45 – 17:30

Special Session - Itaú Social - Room: Capri IV

Discussant: Ariana Britto (J-PAL) and Fernanda Seidel (Itaú Social)

Izabel Fonseca (UFMG), Esmeralda Macana (Observatório da Fundação Itaú)

“Como monitorar a permanência escolar? Proposta de indicador de trajetórias na educação básica”

17:30 – 17:45 - Coffee Break

17:45 – 19:30

Special Session EconomistAs – FIPE - Room: Capri VI

Chair: Fabiana Rocha (EconomistAs- FEA USP) and Synthia Santana (GeFam e IBGE)

Fernanda Estevan (FGV-EESP) and Daniel Carvalho Mendonça (EconomistAs - FEA USP)

“The Influence of Role Models and Cooperation on Women's Academic Trajectory”

17:45 – 19:30

Environmental Economics I - Room: Capri V

Chair: Paulo Arvate (FGV EAESP)

Thiago Pastorelli Rodrigues (FEA USP) and Paula Pereda (FEA USP)

“Sun, Wind, and Sweat: Local Labor Impacts of Renewable Energy Investments”

Edson Severnini (Carnegie Mellon University), Karen Clay (Carnegie Mellon University) and Xiao Wang (Hunan University)

“Airborne Lead Pollution and Infant Mortality”

Paulo Arvate (FGV EAESP), **Gustavo Cordeiro (FGV EAESP)**, Joana Story (FGV EAESP) and Leandro Pongeluppe (The Wharton School, University of Pennsylvania)

“Heroes or Villains? Agribusiness Leaders in Amazon Region”

17:45 – 19:30

Credit Market - Room: Capri I

Chair: Rodrigo Moita (FEA-USP)

Flavio Moraes (COPPEAD Graduate Business School, Federal University of Rio de Janeiro), Felipe Iachan (FGV EPGE), Gustavo Araújo (Banco Central do Brasil) and Everton Gomes (Verde Asset Management)

“Asymmetric information in the Brazilian credit market: testing adverse selection predictions”

André Sant'Anna (BNDES and UFF), **Luciano Machado (BNDES)**, Wagner Oliveira (Climate Policy Initiative) and Priscila Souza (Climate Policy Initiative)

“Cultivating Progress: The Impacts of Credit for Agricultural Investment in Brazil”

Felipe Tomkowski (Insper), Victor Monteiro (Insper) and Antonio Daniel Caluz (Insper and FGV)

“Credit, Entrepreneurship and Violence in Brazilian Favelas”

Rodrigo Moita (FEA-USP), Thiago Rodrigues (FEA-USP), Halisson Rodrigues (i4 Economic Regulation) and Claudio Lucinda (FEA USP)

“Household Electricity Default in Brazil: Evidence from Billing Data”

17:45 –19:30

Labor Market II - Room: Capri II

Chair: Bladimir Carrillo (FGV EESP)

Danyelle Branco (FGV EESP), Bladimir Carrillo (FGV EESP), Wilman Iglesias (Vocational Economics Inc.) and Di Fang (University of Florida)

“Expertise Overlap and Team Productivity: Evidence from the Hospital Industry”

Vinicius Lima (Insper)

“Domestic Violence Law Enforcement and Women's Labor Market Participation”

Rafael Vilarouca (FGV EESP), Daniel Da Mata (FGV EESP) and Enlison Mattos (FGV EESP)

“The Effects of Job Loss on Entrepreneurship: Evidence from Brazil”

Bladimir Carrillo (FGV EESP), Danyelle Branco (FGV EESP) and Wilman Iglesias (Vocational Economics)

“Routine-Biased Technological Change and Endogenous Skill Investments”

17:45 – 19:30

Special Session FGV Clear - SBE Policy - Room: Capri III

Chair: Lúcia Lima (FGV CLEAR) and Flávia Chein (SBE and UFJF)

André Portela (FGV CLEAR), Ricardo Paes de Barros (INSPER) and Lúcia Lima (FGV CLEAR)

“Youth and TVET in Brazil”

17:45 – 19:30

Special Session of the Núcleo de Estudos Raciais - Insper - Room: Capri IV

Chair: Michael França (Insper e Núcleo de Estudos Raciais do Insper)

Ana Paula Melo (Howard University), Lorena Hakak (FGV and GeFam), Alysson Portella (Insper and Núcleo de Estudos Raciais do Insper) and Michael França (Insper and Núcleo de Estudos Raciais do Insper)

“Desigualdade Raciais e de Gênero: Reflexões e Contribuições da Ciência”

19h30 – 20:00

Awards Ceremony- Room: Capri I

Chair: Flávia Chein (SBE and UFJF) and Ricardo Freguglia (SBE and UFJF)

20:00 – 21:00

Ordinary General Assembly - 2nd Call - Room: Capri I

Chair: Flávia Chein (SBE and UFJF) and Ricardo Freguglia (SBE and UFJF)

Friday, December 15

08:30 – 10:15

Finance II - Room: Capri VI

Chair: Wesley Borges (Fundo Garantidor de Créditos and USP)

Rinaldo Guimarães (UFRJ) and Giuseppe Trevisan (UFPE)

“Mandatory CEO Non-Duality, Managerial Agency, and Shareholder Value”

Luis Antonio Gioia Ettore (Tilburg University and USP)

“Minority Shareholder Empowerment and Board Gender Diversity”

Hugo Stellet (PUC-Rio)

“Sparsity-driven Factor Selection: A time-varying Framework for Factor zoo Screening”

Wesley Borges (Fundo Garantidor de Créditos and USP)

“Systemic Risk Measures and Optimal Capital Requirement”

08:30 – 10:15

Environmental Economics II - Room: Capri III

Chair: Rhamon Talles (FGV EESP)

Mario Dotta (FGV EAESP), Daniel Da Mata (FGV EESP) and Edson Severnini (Carnegie Mellon University)

“Industrial Activity and Land Degradation: Evidence from Slaughterhouse Openings in Brazil”

João Pedro Vieira (PUC-Rio), Ricardo Dahis (PUC-Rio) and Juliano Assunção (PUC-Rio)

“From Deforestation to Reforestation: The Role of Sanctions and Spillovers in Changing Farmers’ Behavior”

Rhamon Talles (FGV EESP), Daniel Da Mata (FGV EESP) and João P. Pessoa (FGV EESP)

“Do Market and Government Interventions Affect Greenhouse Gas Emissions?”

08:30 – 10:15

Mobility and Household Economics- Room: Capri IV

Chair: Breno Sampaio (UFPE)

Andrea Flores (FGV EPGE), George-Levi Gayle (Washington University in St. Louis) and Andres Hincapie (University of North Carolina at Chapel Hill)

“The Intergenerational Effects of Parental Leave Policies: Exploiting Forty Years of Variation in the U.S.”

Ursula Mello (Insper)

“A lifecycle estimator of intergenerational income mobility”

Diogo Britto (Catholic University of Milan), Alexandre Fonseca (UFPE), Paolo Pinotti (Bocconi University), **Breno Sampaio (UFPE)** and Lucas Warwar (Bocconi University)

“Intergenerational Mobility in the Land of Inequality”

08:30 – 10:15

Economics of Crime- Room: Capri I

Chair: Andre Mancha (Insper)

Diogo Britto (Bocconi University), Cleyton Farias (UFPE), Pinotti Paolo (Bocconi University) and **Breno Sampaio (UFPE)**

“Conviction, Employment, and Recidivism: Evidence from Brazil”

Giuseppe Trevisan (UFPE), Breno Sampaio (UFPE), Rafael P. Ribas (Boise State University) and Suzanne Duryea (Inter-American Development Bank)

“The Long-Term Effect of Admission to a Top-Quality University on Crime”

Andre Mancha (Insper)

“When the State steps down: evidence from Police Strikes in Brazil”

08:30 – 10:15

Political Economy II - Room: Capri V

Chair: Armando Ngl Martins (IE-UFRJ)

Thiago Scot (Development Impact Evaluation -DIME), World Bank, Ricardo Dahis (Northwestern University) and Bernardo Ricca (Insper)

“Speed of payment in procurement contracts: the role of political connections”

Armando Ngl Martins (IE-UFRJ) and Pedro Hemsley (IE-UFRJ)

“Collective memory and means of claims in democracies: Evidence from Chile (2019-2023)”

08:30 – 10:15

Health - Room: Capri II

Chair: Soraya Roman (UCB and FGV Center for Empirical Studies in Economics)

Carlos Charris (UCB)

“Trade and Health: Evidence on Trade Reform, Public Health Policy, and Infant Mortality in Brazil”

Guilherme Amorim (University of Illinois at Urbana-Champaign), Diogo Britto (Milano-Bicocca University), Alexandre Fonseca (Federal Revenue of Brazil) and Breno Sampaio (UFPE)”

“The Career Incentives of Children’s Health Shocks”

Luca Moreno-Louzada (Insper and FEA USP), Rodrigo Megale (FEA USP) and Naercio Menezes-Filho (Insper and FEA USP)

“Trade Effects on Mortality: Evidence from China Shocks in Brazil”

Valdemar Pinho Neto (FGV EPGE), Cecilia Machado (FGV EPGE), **Soraya Roman (UCB and FGV Center for Empirical Studies in Economics)** and Felipe Lima (FGV Center for Empirical Studies in Economics)

“Effects of distances on infant mortality in Brazil”

10:15 – 10:30 - Coffee Break

10:30 – 12:15

Special Session Africa - Room: Capri I

Chair: Leandro de Magalhães (University of Bristol)

Rogério Bianchi Santarrosa (Insper)

“Hidden Hostility: Donor Attention and Political Violence”

Leandro de Magalhães (University of Bristol), Manoel Bittencourt (University of Pretoria), Sam Jones (UN-Wider Maputo) and Rodrigo Carvalho Oliveira (UN-Wider Helsinki)

“Transfer Progressivity and Development”

Manoel Bittencourt (University of Pretoria)

“Trade Openness and Fertility Rates in Africa: Panel-Data Evidence”

Rodrigo Carvalho Oliveira (UN-Wider Helsinki)

“Unraveling the COVID-19 Impacts on Rwandan Education”

Sam Jones (UN Wider – Mozambique)

“Digital jobs platforms in Mozambique: modest gains for young men but not women”

10:30 – 12:15

Empirical Issues - Room: Capri II

Chair: Thiago de Lucena (San Diego State University)

Pedro Molina Ogeda (FGV EESP)

“The U.S-China Trade War Creates Jobs (Elsewhere)”

Thiago Patto (Insper)

“The Concentration of Economic Activity Within Cities: Evidence from New Commercial Buildings”

Thiago de Lucena (San Diego State University) and Giseppe Ippedico (University of Nottingham)

“Football and Anti-migration Sentiment: Evidence from the FIFA World Cup”

10:30 – 12:15

Labor Market III - Room: Capri III

Chair: Felipe Iachan (FGV EPGE)

Carlos Carvalho (Kapitalo Investimentos and PUC-Rio), **Natália Corado (PUC-Rio)**, Gustavo Gonzaga and Bruno Perdigão (PUC-Rio)

“Leavers and Stayers after Mass Layoffs: Evidence from Brazil”

Guilherme Gallego (Insper), Marcelo Santos (Insper), Alexandre Cunha (Insper) and Bernardus van Doornik (Banco Central do Brasil)

“Labor Market Effects of Unemployment Insurance and UBI in Developing Economies”

Felipe Iachan (FGV EPGE), Cezar Santos (IDB), Ana Paula Ruhe (FGV EPGE) and Diego Gomes (IMF)

“Monetary Policy and Labor Markets in a Developing Economy”

10:30 – 12:15

Special Session Crime – BID, CCAS and FGV - Room: Capri IV

Chair: Rodrigo Serrano-Berthet (BID)

Joana Monteiro (FGV EBAPE)

“Co-produção de evidências com as polícias brasileiras ou Executing research projects with Brazilian police departments”

Breno Sampaio (PIMES UFPE)

“Income Shocks and Crime”

Rodrigo Serrano-Berthet (BID)

“Integração do conhecimento científico no setor segurança cidadã e justiça por meio de uma plataforma de evidências empíricas”

10:30 – 12:15

Growth and Inflation - Room: Capri V

Chair: Alexandre B. Cunha (Federal University of Rio de Janeiro)

Marcel Ribeiro (FGV EESP)

“Why so gradual? Disinflation under inflation targeting”

Julio Mereb (University of Wisconsin-Madison) and Matthew Carl (University of Wisconsin-Madison)

“Global Shocks and Exchange Rate Dynamics”

Carlos da Costa (FGV EPGE) and **Artur Rodrigues (FGV EPGE)**

“Reassessing the Efficiency-Equity Trade-off: Progressivity's Impact on Growth”

Alexandre B. Cunha (Federal University of Rio de Janeiro)

“Equilibrium Under Inflation Targeting”

10:30 – 12:15

Finance III - Room: Capri VI

Chair: Giuliano De Queiroz Ferreira (FEA USP)

Bernardo Ricca (Insper), **Lucas Mariani (Economic Research Southern Africa and University of Milano -Bicocca)** and José Renato Ornelas (BCB)

“Banks' Physical Footprint and Financial Technology Adoption”

Daniel Batista da Silva (Université de Genève) and **Marcelo Fernandes (FGV EESP)**

“Semivolatility-managed Portfolios”

Giuliano De Queiroz Ferreira (FEA USP), Alex Luiz Ferreira Ferreira (FEA USP), Miguel Leon-Ledesma (University of Kent) and Rory Mullen (The University of Warwick)

“Currency Returns and Fundamental Sources of Risk”

12:15 – 13:45 - Lunch

Sponsors *Patrocinadores*



Support *Apoio*

